

VPM's
DR VN BRIMS, Thane
Programme: MMS (2014-16) (Finance)
Third Semester Examination October 2015

Subject	CORPORATE LAW		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	2	Date	29.10.2015

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.

Q1) 20 Marks (Compulsory)

Explain the Concept of "Lifting the Corporate Veil" as disadvantages of Incorporation of a Company by referring to a Supreme Court case law.

To avoid Winding up "TAKE OVERS" are encouraged by SEBI. State the Important takeovers in Corporate India in recent times.

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) State and explain Depositories
- b) Discuss Insider Trading MMMM
- c) Ultra Vire Transactions will lead to Non bailable arrest and detention under various Corporate Laws. State the Duties and Position of Directors

Q3) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain Authorized Persons under FEMA
- b) Explain Debt Recovery Tribunal
- c) State and EXPLAIN the Doctrine of Indoor Management

Q4) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Discuss the importance of Implementation of Exchange Control regulations
FEMA by Reserve Bank of India
- b) State the different Types of Notice under MLACT. Money laundering Act. (Ref the latest
IPL CASE)
- c) Explain the Powers of SEBI.

Q5) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Discuss the Importance of Debt Recovery Tribunals.
- b) Define Capital Account Transactions.
- c) Explain in brief Supervision of NBFC-Non Banking Finance Companies by RBI.

Q6) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Discuss the Importance of Depositories.
- b) Explain Interpol notice under MLACT.
- c) State the Different types of NBFC –Non banking finance Companies.

Q7) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) State Current Account Transactions Rules under FEMA by RBI.
- b) Explain in brief Money Laundering.
- c) State the Registration requirements of NBFC-Non banking finance companies- by RBI