

MANAGEMENT INFO SYSTEM

Valuable info

- Prioritization of valuable info

e.g. Driver

e.g. People lost in Desert

Attributes of quality of info

- Timeliness – speed and time
- Appropriateness – Suitable Receiver
- Reliability – Reliable info
- Accuracy – Correctness
- Completeness – Complete

e.g. Info on Earthquake

Business value of Info

- Timeliness : If there is time to react or not
- Presentation: Resulting in DM
- Accuracy : Exact info
- Context : Info according to domain
- Expectation : Unexpected info carries a high value.

Info overload ?



Role of info

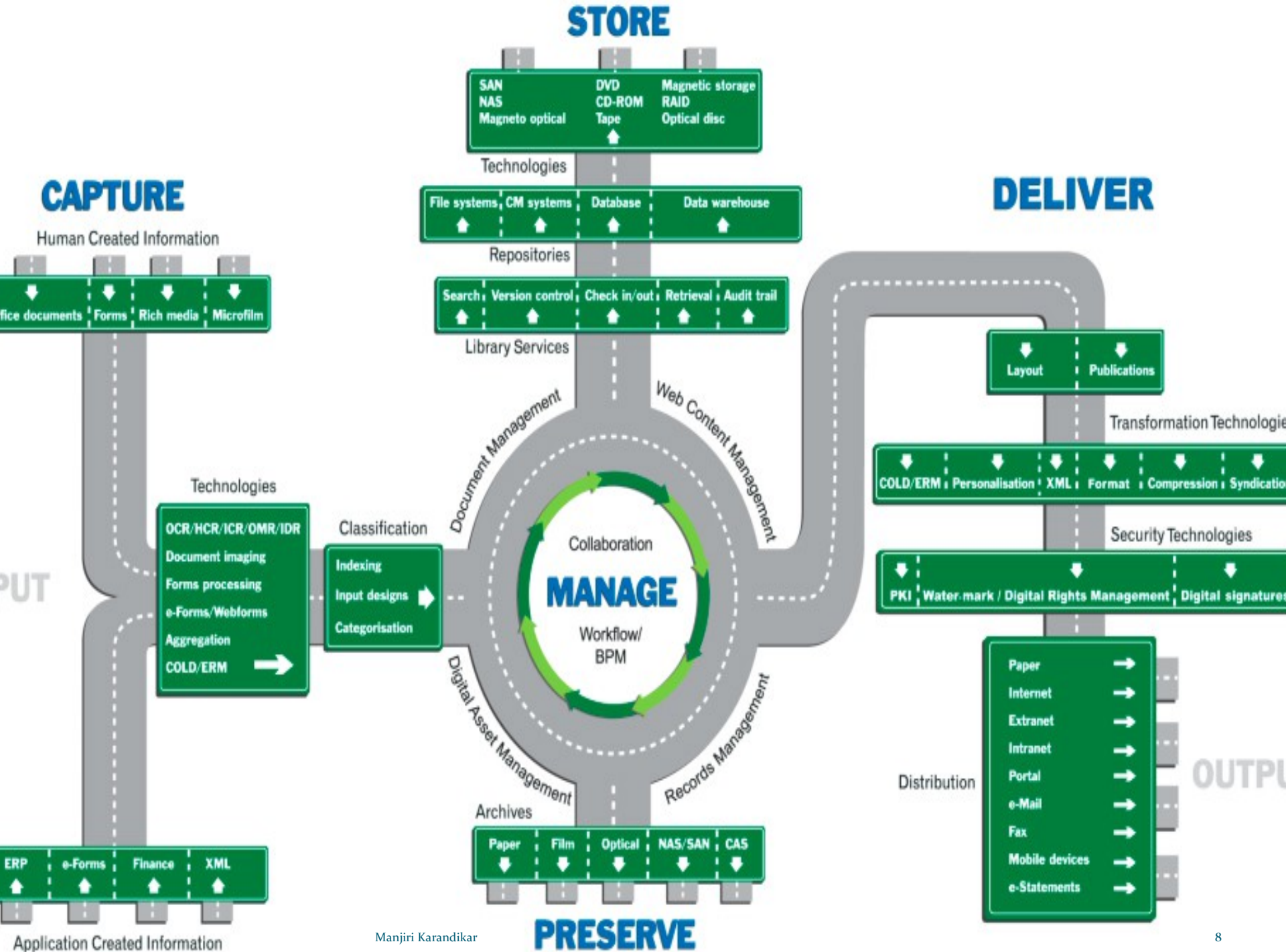
- Role of info in Decision making
- Concept of info as a resource

Info management

Dimensions of Info

- Business dimensions
- Technical dimensions

Need for info management

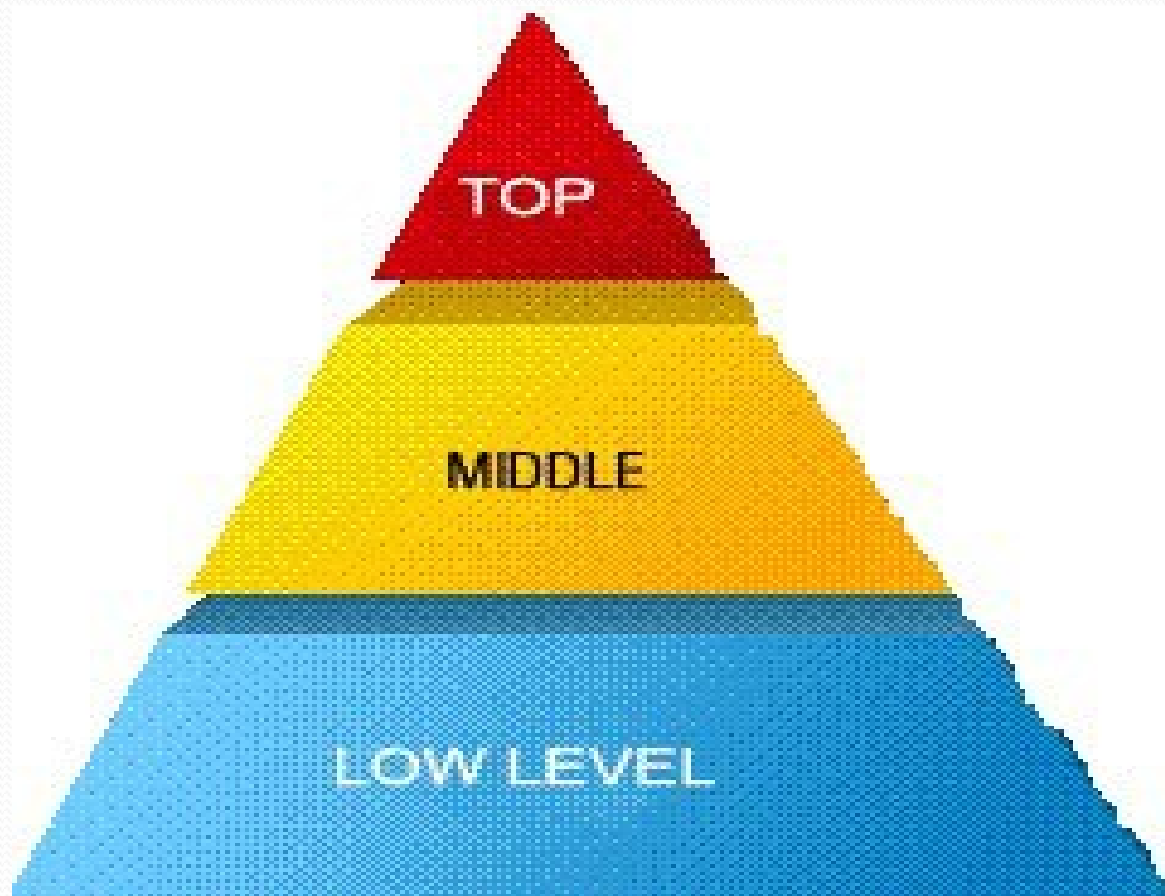


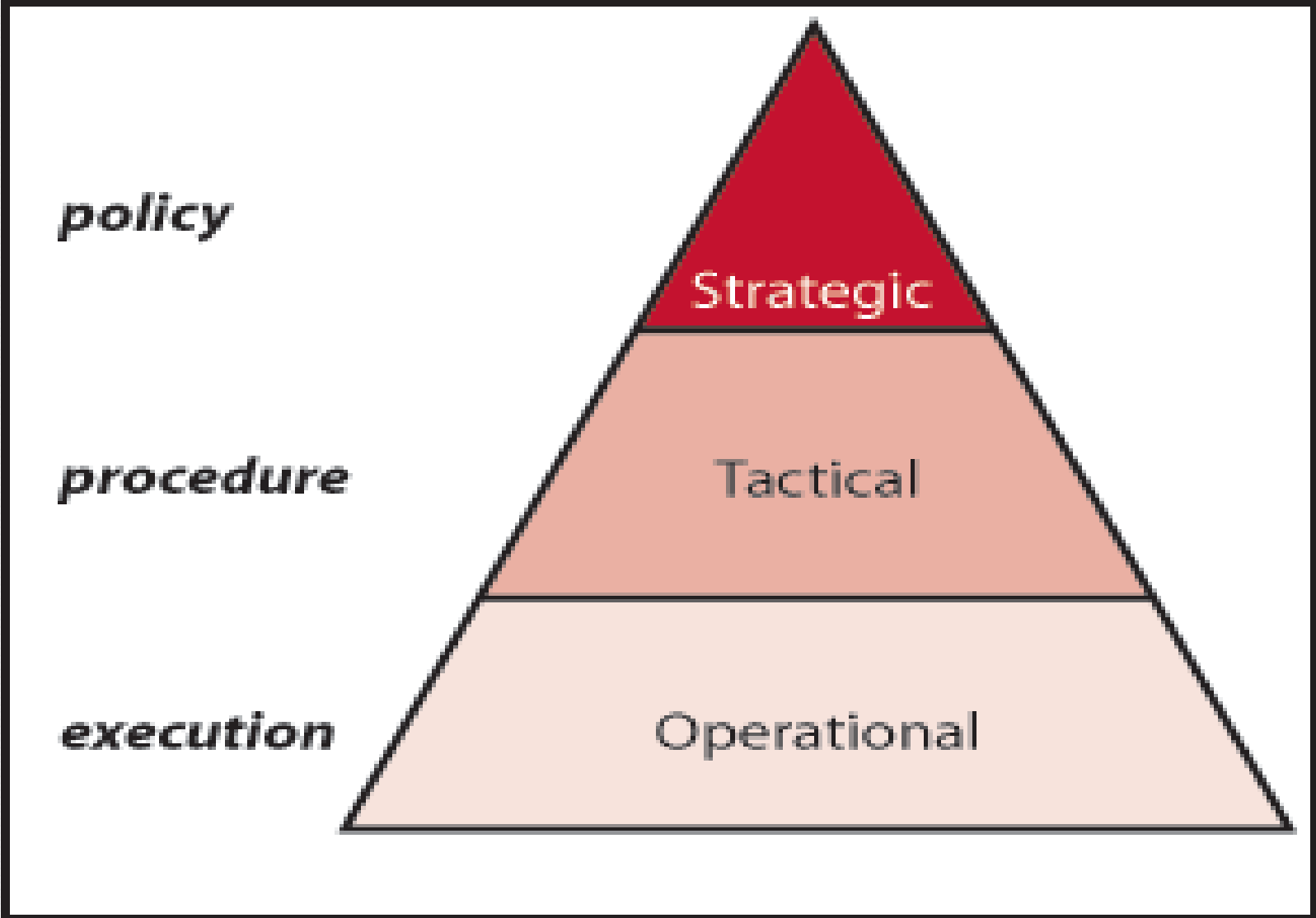
Info management activity

- Gathered from different locations and sources
- Stored in one or more locations in a predefined format
- Analyzed in several methods
- Retrieved as required

System developed to perform all the above tasks - MIS

Levels of management





Top level management

- Planning and other strategic activities
- CEO and board of directors
- Decisions have a lasting impact
- E.g. Open a factory, Launch a product

Middle level management

- Smooth functioning of the company
- Passing critical info to top management
- Preventive and breakdown maintenance
- Production planning and scheduling for new product.

Lower level management

- Structured format of working
- Decisions like shutting down a machine if there is some problem.

Levels of Management

TOP



MIDDLE



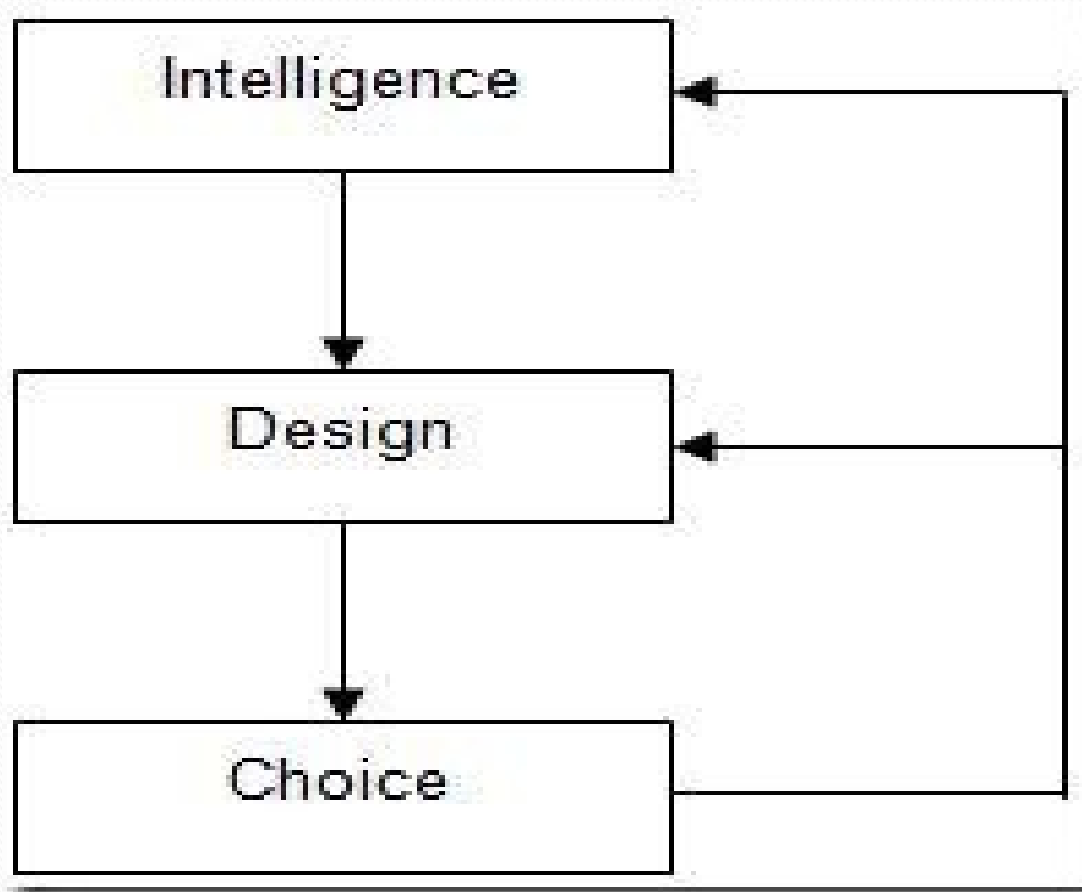
LOWER



Info and Decision making

- DM is identification of a problem or opportunity
- E.g. A person alone standing somewhere at midnight.

Herbert Simon's DM model



Structured Vs Unstructured DM

- Routine , simple and easy tasks – programmable (structured)
- Complex Tasks – Non – programmable (Unstructured)
- Bounded rationality : Rationality bounded by limitations



The type of decision depends on

1. Level of programmability
2. Purpose of DM
3. Knowledge of outcome

The system

- Set of interacting entities
- White box : Clear understanding of internal working of a system
- Black box : No clear understanding of internal working of the system

Types of system

- Closed and open
- Deterministic , probabilistic and random
- Human, Machine and Human-machine system
- Abstract and concrete system
- Adaptive and non-adaptive system
- Simple and Complex system

Organization as a system



Organization as a system

