

VPM's
DR VN BRIMS, Thane
Programme: PGDM (2014-16)
Fifth Semester Examination January 2016

Subject	Corporate Law		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	1	Date	12.01.2016

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.

Q1) 20 Marks (Compulsory)

Explain the Concept of Lifting the Corporate veil'. What are the Circumstances under which the Court Lifts the Corporate Veil . Explain with example of the Recent Supreme Court Case, Sahara India Case.

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) State the compulsory winding up of a Company
- b) Explain Duties and Position of Directors
- c) Doctrine of Indoor Management

Q3) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain Capital Account Transactions under FEMA
- b) Explain Takeover in brief and enumerate some important take overs by Corporate India
- c) State and EXPLAIN the Doctrine of Ultra Vires

Q4) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain NBFC and state the Supervision of NBFC.
- b) State Interpol Notice under MLACT. Money laundering Act.
- c) Explain the Concept of Insider Trading.

Q5) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Discuss the importance of Implementation of Exchange Control regulations FEMA By Reserve Bank of India
- b) Define Current Account Transactions
- c) Explain in brief Doctrine of Constructive Notice

Q6) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain Authorised Persons under FEMA
- b) Explain in brief Money Laundering
- c) State the Different types of NBFC –Non banking finance Companies

Q7) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Person Resident in India Definition under FEMA by RBI
- b) State the Registration requirements of NBFC- Non banking finance companies- by RBI
- c) State Good Corporate Governance with reference to recent Kingfisher case in Court