

VPM's
DR VN BRIMS, Thane
Programme: MMS (2015-17) (Finance)
Third Semester Examination October 2016

Subject	Corporate Law		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	1	Date	24.10.2016

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.

Give illustrations, case laws, quote sections where necessary.

Q1) 20 Marks (Compulsory)

Explain the Purpose, Functions and Powers of SEBI and give the overview of SEBI v/s Sahara's matter.

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Powers of the tribunal and the appellate tribunal under DRT
- b) Procedure Under Section 19 on how to file an application in DRT
- c) Appeal to the appellate tribunal under DRT.

Q3) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Doctrine of indoor management and Constructive notice.
- b) Debentures and shares
- c) Foss v/s Harbottel case.

Q4) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain recovery of money under S.138 of the Negotiable instrument act
- b) Explain Summary Procedure
- c) HLL v/s Brooke bond Lipton India Limited

Q5) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) How does Money Laundering take place?
- b) What is money laundering?
- c) What are the actions which can be taken against person involved in money laundering?

Q6) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain the Concept of Limitation act
- b) Powers of authority during search and Seizure under PMLA.
- c) Rights of People during arrest under PMLA.

Q7) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain in detail the Expression "Insider" under provisions of insider trading regulations 2015
- b) Explain in detail the Expression "Connected person" under provisions of insider trading regulations 2015
- c) Explain in detail the provisions relating to trading when in possession of UPSI.