



IB Internal test Case study

1 message

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CASE STUDY

INDIA POST

The Universal Dakiya (postman), permanent symbol of Rural India, laboriously traveling miles to deliver a postcard or money order may now become the mascot of a new-look India post. As the largest retail network in the country faces up to multi-pronged competition from Internet, IT, Mobile telephony, banks and couriers / logistics companies, local money lenders and more, change is a must.

Despite the telecoms revolution , the large areas of rural India , post offices remain the only connect with larger world , as a bank , public call office (PCO) , and retail outlet rolled in ne . Now this countrywide network of 1.54 lakh post offices (PO's) - almost 90 percent of them in rural areas - aims to deliver more than just the mail. The new focus covers financial services , telecom services and retail in a resurgent rural India . The department of Posts has commissioned KPMG to work out the modalities to enable the India post make rural POs the one - stop shop for a range of services including banking . Says IT and communication Minister , ' We have already initiated talks with Ministry of Finance and other authorities to get the required approvals . There is No reason why POs cannot offer banking services as they are already collecting deposits and repaying them on maturity . It's time to re-orient and become financially strong .

As an introduction, ICICI Bank has began to sell tractor loan through POs. Now FMCG companies want to use POs to increase rural penetration. For starters, Emami products are being sold in rural Pos in maharashtras 8 districts and other companies plan to follow suit. India Post has also tied up with IDBI Caital markets services Limited to retail Government securities (G -Secs). IDBI capital will

provide quotes for purchase / sale to select POs in Tamil Nadu , Andhra Pradesh , Mumbai and Delhi.

India Post, set up in 1855 by the British as the Telegraph Department, employ 5.5 lakh people and delivers 53 million pieces of mail daily. It has also provide parcels, money order, banking, insurance and mutual fund services down the years. But in the past decades, private courier firms, emails, SMS and ecommerce have eaten into its revenues. According to world Bank survey conducted two years ago, though the A 2, 490 crore domestic courier industry was growing at a feverish pace, India's post share was a meagre 10 per cent:

QUESTIONS

- 1. Do you think it is a good idea to promote goods and services of other companies through POs ?
- 2. As a marketing consultant, What strategies would you recommend to India post to counter the competition of couriers, e-mails, SMSs and e-commerce?
- 3. Can Postman perform the role of an opinion leader? Explain your views.

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