



Dr. V. N. Bedekar Institute of Management, Thane
Teaching Plan (MMS)
Academic Year (2018-2019)

Programme Name: MMS
Name of the Course: FINANCIAL ACCOUNTING

Semester: I

Maximum marks: 100

No. of Sessions: 13 (40 hrs) 1 HOUR TEST

Name of the Faculty: DR SMITA JAPE

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Weblink:

Learning Objectives:

1	To understand and apply the basic concepts and fundamentals used in financial accounting.
2	To learn all the intricacies of corporate financial statements.
3	To read and understand balance sheet income and expenditure statements
4	To Study learn and apply cash flow and fund flow statements
5	To analyse and interpret and use Various tools in decision making

Reference Books:

1 TextBooks

1	Financial Accounting for Management – Dinesh D Harsolekar
2	Financial Accounting –Text and Cases – Dearden and Bhattacharyya
3	Accounting- Text and Cases – Robert Anthony, david Hawkins and Kenneth Merchant



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Reference Books

1	Financial Accounting - Reporting & Analysis – Stice and Diamond
2	Full Text of Indian Accounting standard – Taxmann Publication
3	Financial Accounting for Managers – T.P. Ghosh
4	Financial Accounting – R. Narayanaswamy
5	
6	

Plan:

Session No	Topics to be covered	Books referred/ Recommended/ References- Print/Articles/ News/Research papers/ Online database/ Software /Simulations used	Learning outcomes	Evaluation of Students understanding by MCQs, Quiz, Short Test
1	Introduction to Accounting Meaning and necessity of accounting Accounting cycle An overview of Financial Statements – Income Statement and Balance Sheet	Lecture and discussion Rajat Gupta Case on insider trading	1) Understand the Financial Performance Appraisal with the help of ratios 2) Decisions as Fundamental Analyst	Business transactions



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2	Introduction and meaning of GAAP, IFRS and Ind AS Important Accounting Standards Concepts used in accounting Concepts related to Income Statement and Balance Sheet Accounting Equation and its relation to accounting mechanics	Theoretical discussion and explanation Article of IFRS in Times of India About ICICI Chanda Kochar conflict of interest	Know current trends And create interest amongst students	Assignment
3	Accounting mechanics and process leading to preparation of Trial Balance and Financial Statements	exercises Case study Tatasons going from Public ltd to private ltd Nirav Modi /PNB	Reasons ---Aviation Industry suffering from higher operating losses.	Assignment
4	Preparation of Financial Statements with Adjustment - 'T' form and vertical form of financial statements	Case study Harshad mehta Ketan parikh scam in stock exchange		
5	Detailed discussion and understanding of various items in Schedule III Preparation of Corporate Financial Statements and Notes to Accounts	Theoretical discussion and problem solving	Understand various components of corporate financial statements	



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6	Revenue recognition and measurement Capital and revenue items Treatment of R & D expenses Preproduction cost Deferred revenue expenditure etc.	Theoretical discussion and exercises Air India Merger stag	Numerical to understand Capital and revenue items concept of Personal and corporate finance	
7	Cost Accounting Concepts Basic types of costs	Cost sheet of any company		
8	Fixed Assets and Depreciation Accounting	Theoretical discussion and problem solving's Study the reasons behind the failure of the Kingfisher airline.	Changes in Depreciation provision as per IFRS	Assignment/MCQ
9	Evaluation and accounting of Inventory	Theoretical discussion and problem solving India	Learn to calculate valuations of inventory based on LIFO FIFO Cost methods	CLASS Test
10	Cash Flow Statement	Problems and exercises with theoretical discussion Of Nestle	Formats schedules to understand cash flow fund flow statement Decision making based on cash	CLASS Test



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			flow statements	
11	Fund Flow Statement	<p>Problems and exercises with theoretical discussion Of Nestle India</p> <ul style="list-style-type: none"> • http://profit.ndtv.com/ • http://www.researchersworld.com/vol2/issue4/Paper_6.pdf 	<p>Decision making based on Fund flow flow statements</p> <p>Decide the effective uses and application of funds /cash</p> <p>Mgt</p>	MCQ/Assignment
12	Corporate Financial Reporting – Reading of Annual Report,	Assignment discussion	analyse and interpret ate and use Various ratios in decision making	Assignment
13	Presentation and analysis of audit reports and directors report. (Students should be exposed to reading of Annual Reports of companies both detailed and summarized version)	Articles		
14	Inflation Accounting	<p>Presentations and Theoretical discussion Recent news discussions</p> <p>About economic conditions</p>		Class test second



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15	Ethical Issues in accounting	Case study : Financial lessons learnt : Contemporary Financial Management by Maheshwari Harshad Mehta scam, Ketan Parekh UTI, Sahara Case	Necessary for students to understand wrong practices followed in Decision making of various scams
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2. Practical Approach : Other activities (Atleast 4 distinct activities)

Sr. No.	Activity Name	Topic Covered	Learning outcomes	Source
1	Any other activity research papers	Managing Finances	an eye opening case study revealing three key words for aviation industry success: costs, costs, costs”	reason behind kingfisher airline’s failure: “ *jayant srivastava (professor, trinity business school,)** asad ali & akansha tiwari (icfai)
2	Industry Visit	NSE/BSE Concepts of Finance Regulators/capital market	<u>Will learn Regulators role</u>	www.capitalmarket.com 9. www.bseindia.com



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3	Academic Projects	CASE Study and financials of HUL/ITC	will understand interpretation of Financial statements and Annual reports	www.indiainfoline.com 2. www.myiris.com 3. www.finweb.com 4. www.finance-research.net
4	Book Review			
5	Group Discussion			
6	Business Quiz / Business News sharing	Business News sharing IFRS VIRTUAL CFOS/	Will understand role of Chief financial officers and	<ul style="list-style-type: none">• http://www.moneycontrol.com/• http://www.dabur.com/
7	Videos / Simulation	GST/Satyam case	Will understand concept of accounting practises and standards	5. www.emergingfinance.ch 6. www.spreadsheetmodeling.com 7. www.financialmanagement.org
8	Use of Softwares and Labs			
9				



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Evaluation:

I) Internal:

Component	Details	Marks
Class Test	Will be taken on three topics per test	20
Presentation	Group presentations Will be taken	10
Case Study	Balance sheets of few companies	05
Participation	Through interactive sessions	5
Others		

Magazines to Refer:

- 1. Dalal Street**
- 2. Outlook Money**
- 3. Business India**
- 4. Business Today**
- 5. The Economist**

Business Newspapers to be read:

- 1. The Economic Times** ,**2. Financial Express**
- 3. Business Line** **4. Live Mint**,**5. Business Standard**

Signature of Faculty

Signature of the Co-ordinator