



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (MMS/PGDM)**  
**Academic Year (2018-2019)**

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Programme Name: PGDM

Trimester: IV

Name of the subject: **Fiscal Policy & Corporate Tax Planning**

Maximum marks: 100

No. of Sessions: 10

Name of the Faculty: Prof. Suvodip Sen

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Weblink:

**Learning Objectives:**

- **To Understand the concept of fiscal policy, its relevance in macroeconomic condition**
- **How fiscal policy is used to impact aggregate demand, supply**
- **Government's motive, legacy for choosing expansionary or contraction policy**
- **Use of fiscal policy in Recession, impact of fiscal policy on corporate**
- **Understand the basics of taxation.**
- **Gain an understanding of the computation of taxable income and tax liability of different assesses.**
- **Gain an understanding of tax planning and its avenues**
- **Understand managerial decision making pertaining to corporate tax planning.**

**Reference Books:**

- **Corporate Tax Planning & Business Tax Procedures/by Dr Vinod K. Singhania & Dr. Monika Singhania - Taxmann Publications Pvt. Ltd., New Delhi**
- **Systematic Approach to Income Tax and Sales Tax/by Girish Ahuja & Ravi Gupta- Bharat Law House Pvt. Ltd.**
- **Concise Commentary on Income Tax including Wealth Tax with Tax Planning Problems & Solutions/by Girish Ahuja & Ravi Gupta- Bharat Law House Pvt. Ltd.**
- **Andrew Gillespi – Chapter 13 ( Business Economics, 2<sup>nd</sup> Edition)**



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**Plan:**

<b>Session No</b>	<b>Topics to be covered</b>	<b>Books referred/ Recommended/ References-Print/ Articles/ News/Research papers/ Online database/ Software /Simulations used</b>	<b>Learning outcomes</b>	<b>Evaluation of Students understanding by MCQs, Quiz, Short Test</b>
1	Government Intervention required or not required? Free Economy and its nuances.	Case Study: <ul style="list-style-type: none"> <li><b><u>Hong Kong`s Free Economy: At the Crossroads?</u></b></li> </ul>	Nuances of free economy, pros and cons/ Why government intervention is required	
2	Fiscal Policy ( Contraction/ Expansion/Automatic/Discretionary ) / IS-LM Curve/ Auto & Discretion policy, Unemployment etc.	Lecture & Small Case Study with some Numerical Example	Theoretical aspect of choosing fiscal policy	
3	Use of Fiscal Policy to achieve Government`s objective / Danger of not doing anything	Case Study : <ul style="list-style-type: none"> <li>USA Fiscal Policy 2000 to 2008</li> </ul>	Motive, political will of a government to choose its fiscal policy and its impact (Actual Vs Planned)	
4	Policy Reforms (Why is it done?) and how does it help to grow business?	Case Study: <ul style="list-style-type: none"> <li>China Policy Reforms 1993 onwards</li> </ul>	Long term objectives of a policy reforms and gauging its bright side for economy.	
5	Mismanagement of fiscal policy and catastrophic effect	Article : Greece debt Crisis	To appreciate the potential dark side of wrong policy choice	Class Test (Session 1 to 5)
6	Fiscal Policy to come out of Recession / Keynesian Economics / Government Income (Direct, Indirect Tax), social security benefits ,	Online Reference - Managing Aggregate Demand, How Govt debt accumulates	In Recession, how governments do use fiscal policy to come out of recession	



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7	Introduction to Tax Planning / Distinction between Tax Evasion, Tax Avoidance & Tax Planning / Tax Planning in relation to Setting up of a New Business: Nature, Size, Location of Business, Form of Business	Lecture / Case Study	How government do generate revenue and why is it required?	
8	Minimum Alternate Tax (MAT) & Tax Credit / Tax Planning in relation to Financial Management Decisions: Capital Structure, Inter- Corporate Dividend, Dividend Policy and Bonus Shares	Lecture Case Study	Why tax planning is important for corporate?	
9	Tax Planning in relation to Profits and Gains from Business & Minimum Alternate Tax / Tax Planning in relation to Specific Management Decisions: Make or Buy, Own or Lease,	Lecture Case Study	To take decision based on tax advantage	Class Test (Session 5-9)
10	Presentation by students			
11				
12				



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**Practical Approach : Other activities (At least 4 distinct activities)**

<b>Sr. No.</b>	<b>Activity Name</b>	<b>Topic Covered</b>	<b>Learning outcomes</b>	<b>Source</b>
1	Role Play			
2	Industry Visit			
3	Academic Projects	<b><u>Choose a country and identify its fiscal decision / reform and critical analysis of its impact.</u></b>	<b><u>Country's stated objectives v/s actual outcome of the policy.</u></b>	<b><u>Open source/ IMF &amp; World bank site.</u></b>
4	Book Review			
5	Group Discussion	<b><u>GD at the beginning of every class on various topics</u></b>	<b><u>To accommodate different thoughts on analysis and peer learning</u></b>	<b><u>Topic and case related issues of macroeconomic concepts to be discussed on same day</u></b>
6	Business Quiz / Business News sharing	<b><u>Current Affairs, Business News, Business History of India</u></b>	<b><u>How managers can add value to his firm by taking business decision based on certain news, govt policy etc...</u></b>	<b><u>Business News Paper, Financial journal</u></b>
7	Videos / Simulation			
8	Use of Softwares and Labs			
9	Any other activity	<b><u>To understand different concept(s) from cases and try to understand the implication for the same in real life</u></b>	<b><u>How government policy impacts corporate decision ?</u></b>	<b><u>Case study mentioned above.</u></b>



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**Evaluation:**

**Internal:**

<b>Component</b>	<b>Details</b>	<b>Marks</b>
Class Test	MCQ + Numerical on concepts discussed during session(s) + Short questions on concepts	20
Presentation	Participants need to choose any M&A deal of their choice and need to present on – motives, issues faced, deal value and structuring technique, estimated enterprise value of acquired, share holders' value analysis (creation or destruction) & synergy	10
Case Study	Participants need to have some research on case and need to comprehend the case and able to analyze central issues of case	5
Participation	Either thru answering instructor's question, bringing important issue of case or asking very pertinent questions in the class	5
Others	End Term ( MCQ = 10, Short Question = 10, & Question from case study & essay type questions = 40)	60

**Signature of Faculty**

**Signature of the Co-ordinator**