



Dr. V. N. Bedekar Institute of Management, Thane
Teaching Plan (MMS/PGDM)
Academic Year (2016-2018)

Programme Name: MMS / PGDM: MMS

Name of the Course: Cost and Management Accounting

Maximum marks: 100

No. of Sessions: 13

Name of the Faculty: Prof. Deepak Ukidave

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Email: deepaku11@yahoo.com

Weblink:

Learning Objectives:

1. To understand the basic cost concepts and techniques of analysing cost to have better management control and decision making.
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Reference Books:

1. Cost and Management Accounting- Ravi M. Kishore
 2. Cost and Management Accounting- Khan & Jain
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Plan:

Session No	Topics to be covered	Books referred/ Recommended/ References- Print/Articles/ News/Research papers/ Online database/ Software /Simulations used	Learning outcomes	Evaluation of Students understanding by MCQs, Quiz, Short Test
1	Introduction to Cost & Mgmt. Accounting, Role of Cost in Decision Making, Analysis & Classification of cost	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Understanding the concepts related to Financial, Cost & Mgmt. Accounting	Theoretical discussion
2	Elements of Cost- Materials/ Labour/ Overheads, Allocation & apportionment of overheads	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Understanding the difference between direct & indirect cost as well as apportionment & allocation of cost	Discussion & Exercises
3	Preparation of Cost Sheet	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to prepare the cost sheet	Exercises
4	Introduction to different costing techniques; methods of costing- Job	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Understanding the computation	Theoretical discussion & exercises



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	costing, process costing, services costing		methods of cost under various costing methods	
5	Marginal Costing & Cost-Volume-Profit Analysis	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to make decisions using marginal cost concept and calculate BEP & Margin of Safety	Theoretical discussion & problem solving
6	Budgeting & Budgetary Control	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to prepare various types of budgets and analyse the functional as well as master budgets	Discussion & Exercises
7	Standard Costing & Variance Analysis	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to set a benchmark & calculate and analyse variances	Discussion & Exercises
8	Responsibility Accounting & Transfer Pricing	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Understanding various	Theoretical discussion



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			responsibility centres and different transfer pricing methods for setting interdepartmental price.	
9	Activity Based Costing & Activity Based Management	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Understanding the concepts and application of activity based costing	Discussion & Exercises
10	Target Costing	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to calculate the selling price based on pre-determined targets	Discussion & Exercises
11	Lifecycle Costing	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to calculate the product cost as it moves through the	Discussion & Exercises



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			various phases of its life cycle	
12	Environmental Costing	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to trace the direct costs and allocate indirect costs to present information on social and environmental costs & benefits	Discussion & Exercises
13	Service Costing	1. Cost and Management Accounting- Ravi M. Kishore 2. Cost and Management Accounting- Khan & Jain	Ability to set up a cost sheet for service industry	Discussion & Exercises

2. Practical Approach : Other activities (At least 4 distinct activities)

Sr. No.	Activity Name	Topic Covered	Learning outcomes	Source
1	Role Play			
2	Industry Visit			
3	Academic Projects	Activity Based Costing & Activity Based Management	Understanding the concepts and application of activity based costing	Select cases of ABC in the industry
4	Book Review			



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5	Group Discussion	Cost Reduction & Cost Control	Understanding of Management strategies adopted for cost reduction	Cost reduction practices in select Companies
6	Business Quiz / Business News sharing	Business news sharing w.r.t. Environmental Costing	To get updated knowledge on the subject	Business Newspapers
7	Videos / Simulation	Simulation Exercise on Cost allocation & cost apportionment	To get practical understanding of various bases used for apportionment of overheads	Live examples from industry
8	Use of Softwares and Labs			



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Evaluation:

I) Internal:

Component	Details	Marks
Class Test	Mid Term Written Test- Mix of Numerical exercises & Theory Questions	20
Assignment	Assignment to be submitted on the academic project in the subject	10
Participation	Ongoing Evaluation	5
Others	Overall Attendance & Behaviour in the class	5

Signature of Faculty

Signature of the Co-ordinator