



Dr. V. N. Bedekar Institute of Management, Thane
Teaching Plan (MMS/PGDM)
Academic Year (2016-2017)

Programme Name: MMS / PGDM: MMS

Name of the Course: Strategic Cost Management

Maximum marks: _____ 100 _____ No. of Sessions: 15

Name of the Faculty: Dipti Periwal

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Weblink:

Learning Objectives:

- 1. Being future managers or entrepreneurs one has students must understand one has to be quality conscious and cost effective.**
- 2. Cost has to be strategically managed in order to reduce or control it.**
- 3. Entrepreneur approach towards cost management**

Reference Books:

- 1. Cost Management – Ravi M Kishore**
- 2. Management Accountancy- Hrishikesh Chakraborty, Srijit Chakrabort**
- 3. Cost and Management Accounting - Ravi M Kishore**

Plan:

Session No	Topics to be covered	References- Print/Online	Learning outcomes
1	Introduction to cost management- various strategies adopted to control and reduce cost	Ravi M kishore	Overview of the subject and various strategies adopted by business
2	Activity based costing – Cost drivers, cost pools, comparison between traditional costing costing and ABC.	www.youtube.com/watch?v=lr4n6t64Ca8 + <i>Numeric from Text</i>	Concept and theory
C3	Total Quality Management – Meaning of quality, Core concepts of TQM, Companies that successfully implemented TQM. TQM and cost relation.	1.Govind Raja http://www.europeanceo.com/business-and-management/total-quality-management-three-case-studies-from-around-the-world/	1.Meaning of quality and its worth and relevance today. 2. how it can be adopted as a costing strategy
4	Cost Benefit Analysis- cost analysis benefit models- qualitative and quantitative. CBA justification	CBA models from Text Ravi M kishore	Numeric
5	Target Costing , Product life cycle costing, Value analysis and engineering	Govindraja Ravi Mkishore 1. https://googlegr oups.com/.../Tata%20nano%20Target	How business can be a price maker and not taker. Core concept of Product life cycle costing/

		<i>%20costing.pdf</i>	
6	BPR – Why Re engineering, BRP Methodology, System Perspective.	PPT Govind Raja Ravi M Kishore	
7	Balance Score Card concept – Learning and growth perspective, Business perspective. Implementation of BSC and evaluating the results	Govind Raja Ravi M Kishore	Application of balance score in business and its success rate.
8	Class test	Practical problems and theory	
9	Cost audit and management audit - Introduction objective, Comparison between financial and cost audit, legal process. Practicality today . Concept f energy audit	http://www.thehindu.com/books/a-case-for-cost-audit/article294484.ece http://articles.economictimes.indiatimes.com/2015-01-03/news/57633939_1_cost-audit-cost-records-entities	Transformation in the country after mandatory cost audit.
10	Objective based costing	Govind Raja Ravi M Kishore	Numeric
11	Class test	Practical problems	
12	Waste management, Disposal management, Productive maintenance	Govind Raja Ravi M Kishore	How these Successful attempts can help in reducing cost and lead to increase in revenue.
13	Long term cost management - with reference to supply chain . Strategies for the same.	Numeric and statistics	

14	Entrepreneurial approach to cost management 2	Live Project	First hand experience to meet the entrepreneurs and learn cost strategies
15	Doubt solving and evaluation session CASE STUDY		

Evaluation:

I) Internal:

Component	Details	Marks
Class Test	Particle problems	10
Presentation	Entrepreneurial approach to cost management	10
Case Study/ class test	Particle problems	10
Participation	New paper reading	5
Others	attendance	5

II) External:

(Sample questions)

1. Which Indian corporate has successfully implemented target costing and how?

2. Apply the concept of Cost Benefit Analysis in buying a laptop, analyze by both qualitative and quantitative methods?

Signature of Faculty

Signature of the Co-ordinator