

# **Corporate Valuation**

## **Course Objective:**

1. Fundamentals of Valuation
2. Concept of Risk and Return and Time Value of Money
3. Discounted Cash Flow Approach of Valuation
  - a) Estimating Cost of Capital
  - b) Estimating growth rates and terminal value
  - c) Choosing the right valuation model
  - d) Valuation of convertibles and warrants
4. Relative Approach of Valuation
  - a) Valuation Multiples like EV/EBIT, PE Ratio, PEG Ratio
  - b) Book Value Approach
  - c) Choosing the right valuation model
5. Valuation of Brands
6. Valuation of Options
7. Valuation of Intangibles
8. Valuation of Private Companies
9. Value Enhancement Measures – EVA, MVA, CFROI

## **Reference Texts:**

1. Corporate Valuation and Value Creation- Prasanna Chandra.
2. Valuations-Aswath Damodaran.
3. Principles of Corporate Finance- Brearly Myers
4. Business Analysis and Valuation Using Financial Statements-Palepu, Healy, and Bernard
5. Measuring and Managing the Value of Companies, John Wiley & Sons, 4th Edition, 2005- Koeller, Goedhart, and Wessels.