

Fiscal Policy & Corporate Tax Planning

Topics to be covered:

1. Government Intervention required or not required? Free Economy and its nuances.
2. Fiscal Policy (Contraction/ Expansion/Automatic/Discretionary) / IS-LM Curve/
Auto & Discretion policy, Unemployment etc.
3. Use of Fiscal Policy to achieve Government's objective / Danger of not doing anything
4. Policy Reforms (Why is it done?) and how does it help to grow business?
5. Mismanagement of fiscal policy and catastrophic effect
6. Fiscal Policy to come out of Recession / Keynesian Economics / Government Income (Direct, Indirect Tax), social security benefits
7. Introduction to Tax Planning / Distinction between Tax Evasion, Tax Avoidance & Tax Planning / Tax Planning in relation to Setting up of a New Business: Nature, Size, Location of Business, Form of Business
8. Minimum Alternate Tax (MAT) & Tax Credit / Tax Planning in relation to Financial Management Decisions: Capital Structure, Inter- Corporate Dividend, Dividend Policy and Bonus Shares
9. Tax Planning in relation to Profits and Gains from Business & Minimum Alternate Tax / Tax Planning in relation to Specific Management Decisions: Make or Buy, Own or Lease
10. Presentation by students

Reference Books:

- **1. Corporate Tax Planning & Business Tax Procedures/by Dr Vinod K. Singhanian & Dr. Monika Singhanian - Taxmann Publications Pvt. Ltd., New Delhi**
- **Systematic Approach to Income Tax and Sales Tax/by Girish Ahuja & Ravi Gupta- Bharat Law House Pvt. Ltd.**
- **Concise Commentary on Income Tax including Wealth Tax with Tax Planning Problems & Solutions/by Girish Ahuja & Ravi Gupta- Bharat Law House Pvt. Ltd.**

- **Andrew Gillespi – Chapter 13 (Business Economics, 2nd Edition)**