VPM's

Programme: EpMBA (2017-18)

Batch:

Semester Examination September 2018

| Subject Name | Marketing Research & Analytics | | |
|------------------------|--------------------------------|----------|----------|
| Roll No. | | Marks | 60 Marks |
| Total No. of Questions | 60 | Duration | 2 Hours |
| Total No. of pages | | Date | |

| 1. | Marketing Research is the function that links the consumer, customer and public to the through information | | | | |
|----|--|--|--|--|--|
| | a. Marketer | | | | |
| | b. Govt. | | | | |
| | c. Market | | | | |
| | d. None of the above | | | | |
| 2. | 'Formulating an objective or theoretical framework', 'Analytical models', 'Research questions', 'Hypothesis' are part of which of the following stages of Marketing Research Process? a. Problem Definition b. Research Design Formulation c. Development of an Approach to the Problem d. None of the above | | | | |
| 3. | is unstructured question in which (unlike in a multiple choice question) | | | | |
| | possible answers are not suggested, and the respondent answers it in his or her own | | | | |
| | words. | | | | |
| | a. Closed ended questions | | | | |
| | b. Open ended questions | | | | |
| | c. Two way questions | | | | |
| | d. None of the above | | | | |
| 4. | The interaction between the Decision Maker and the researcher should be | | | | |
| | characterized by: | | | | |
| | a. Communication | | | | |
| | b. Cooperation | | | | |
| | c. Confidence | | | | |
| | d. All of the above | | | | |
| 5. | is designed to assist the decision makers in determining, evaluating | | | | |
| | and selecting the best course of action to take in a given solution | | | | |
| | a. Exploratory Research | | | | |
| | b. Conclusive Research | | | | |
| | c. Both (a.) and (b.) | | | | |
| | d. None of the above | | | | |
| 6. | is a set of questions designed to generate the data necessary for | | | | |
| | accomplishing the objectives of the research project | | | | |
| | a. Questionnaire | | | | |
| | b. Data | | | | |
| | c. Report | | | | |

| | d. | None of the above |
|-----|---------------|--|
| 7. | In | the researcher also participates in the action or events in order to |
| | | aly observe others but to gain first-hand experience in the setting. |
| | | In-depth Interviews |
| | | Direct observation |
| | | Participant observation |
| | | None of the above |
| 8. | In | Research is undertaken to arrive at a solution. Findings of such |
| | resear | rch are used in marketing decisions that will solve specific marketing problems. |
| | a. P 1 | roblem Solving Research |
| | b. Pi | roblem Identification |
| | c. R | esearch |
| | d. E | ither (a.) or (b.) |
| | e. N | one of the above |
| 9. | Value | of is obtained by measuring (e.g. Height of the students, distance |
| | travel | led etc.) |
| | a. | Discrete variable |
| | b. | Continuous variable |
| | c. | Either (a.) or (b.) |
| | d. | None of the above |
| 10. | The p | rocess of involves tasks such as - Discussions with Decision |
| | Make | rs, Interviews with Experts, Secondary Data Analysis and Qualitative Research |
| | | Data Collection |
| | b. | Data Analysis |
| | | Defining the Problem |
| | | None of the above |
| 11. | | explores the relationship between variables using statistical analyses |
| | a. | Descriptive Design |
| | b. | Correlational Design |
| | c. | Quasi-Experimental/ Causal Design |
| | d. | None of the above |
| 12. | | is Action oriented and Focuses on symptoms |
| | a. | Management Decision Problem |
| | b. | Marketing Research Problem |
| | c. | Both (a.) and (b.) |
| | d. | None of the above |
| 13. | | is a technique for determining the statistical relationship between two |
| | or mo | ore variables, where a change in a dependent variable is associated with, and |
| | | nds on, a change in one or more independent variables |
| | a. | |
| | b. | Regression |
| | | Causation |

d. None of the above

| 14. | | do not depend on any other variable and its change is independent, |
|-----|--------|---|
| | | out getting affected by any other variable in the experiment |
| | | Dependent Variable |
| | b. | Independent Variable |
| | | Both (a.) & (b.) |
| | d. | None of the above |
| 15. | | asks respondents to choose from a distinct set of pre-defined |
| | respo | nses, such as "yes/no" or among a set multiple choice questions, thus questions |
| | are st | ructured in nature |
| | a. | Closed ended questions |
| | b. | Open ended questions |
| | | Two way questions |
| | d. | None of the above |
| 16. | Politi | cal, Economy, Social & Cultural, Technology, Legal & Ecology are considered |
| | as | |
| | | Controllable Marketing Variables |
| | | Uncontrollable Environmental Factors |
| | | Manufacturing factors |
| | d. | None of the above |
| 17. | | is the method of choosing a smaller, representative group of |
| | _ | ndents with which to conduct research instead of the whole population. |
| | | Research Design |
| | | Data Analysis |
| | | Sampling |
| | d. | None of the above |
| 18. | | ary objective of is to provide insights into, and an understanding |
| | | e problem confronting the researcher |
| | a. | Exploratory Research |
| | b. | Conclusive Research |
| | | Both (a.) and (b.) |
| | d. | None of the above |
| 19. | Value | e of is obtained by counting (e.g. No. of students present in the |
| | class, | No. of cars in the parking lot etc.) |
| | a. | Discrete variable |
| | b. | Continuous variable |
| | C. | Either (a.) or (b.) |
| | d. | None of the above |
| | 20 to | 23 (Match the pair, with most accurate answers) |
| | | |

| 1. Nominal Scale | A. Sales, Market share, No. of Customers etc. (possesses all the |
|------------------|---|
| | properties of the nominal, ordinal and interval scales, and, in addition, an absolute zero point) |
| 2. Ordinal Scale | B. Temperature – 35-degree (There is a constant or equal interval |

| | | | between two adjacent scale values and no 'true' zero) | |
|------------------|-------------|------------|--|--|
| . Interval Scale | | Scale | C. Ranks in classroom after exams – 1st, 2nd ,3 rd (numbers are assigned to objects to indicate the relative extent to which the objects possessome characteristic) | |
| Rati | Ratio Scale | | D. Gender: Female = 1, Male = 2 (the numbers serve only as labels or tags for identifying and classifying objects) | |
| 20. | 1 | (A | \(\text{B/ C/ D } \) | |
| 21. | 2 | (A | A/B/C/D) | |
| 22. | 3 | (A | A/B/C/D | |
| 23. | 4 | (A | A/ B/ C/ D) | |
| | - | | _ involves assigning numbers or other symbols to answers so that the | |
| | - | | be grouped into a limited number of categories. | |
| | | Cleaning | | |
| | | Coding | | |
| | | Formatti | | |
| | a. | None of | the above | |
| 25. | | | ollowing components are part of research Design? | |
| | | | he information needed | |
| | | _ | he exploratory, descriptive and/or causal phases of the research | |
| | | - | a plan of data analysis | |
| | d. | All of th | e above | |
| | | | s the most popular technique for indicating the relationship of one | |
| , | | ole to ano | | |
| | | Correla | | |
| | | Regressi | | |
| | | Causatio | | |
| | d. | None of | the above | |
| 27. | | is | something researcher trying to measure and It can be practically | |
| ; | anyth | ing, such | as objects, amounts of time, feelings, events, or ideas | |
| | a. | Factor | | |
| | b. | Variable | | |
| | | Market | | |
| | d. | None of | the above | |
| 28. | In | | researcher asks a predetermined list of questions or topics for | |
| | discu | ssion and | allow the conversation to evolve based on how the participant | |
| | respo | | | |
| • | - | | 1 Interviews | |
| | | Focus gr | | |
| | | | bservation | |

d. None of the above

| 29. | | seeks to establish a cause-effect relationship between two or more |
|-----|--------|--|
| | varial | oles. |
| | a. | Descriptive Design |
| | b. | Correlational Design |
| | | Quasi-Experimental/ Causal Design |
| | | None of the above |
| 30. | While | e Defining the Problem for Marketing research, needs to be |
| | consi | dered |
| | a. | Management Decision Problem |
| | b. | Marketing Research Problem |
| | c. | Both (a.) and (b.) |
| | d. | None of the above |
| 31. | | findings are conclusive in nature and used as input into managerial |
| | | on making |
| | | Exploratory Research |
| | | Conclusive Research |
| | | Both (a.) and (b.) |
| | d. | None of the above |
| 32. | 'Editi | ng', 'coding' and 'verification of data' are part of which of the following stages |
| | of Ma | rketing Research Process? |
| | a. | Fieldwork or Data Collection |
| | b. | Data Preparation and Analysis |
| | c. | Report Preparation & Presentation |
| | d. | None of the above |
| 33. | In | every nth person is selected from a list of the population. This |
| | can be | e costly if the sample is widespread. |
| | a. | Convenience sampling |
| | b. | Systematic sampling |
| | | Cluster sampling |
| | d. | None of the above |
| 34. | | changes as a result of the changes in the independent variable |
| | | Dependent Variable |
| | | Independent Variable |
| | | Both (a.) & (b.) |
| | d. | None of the above |
| 35. | | a researcher engages a small group of participants in a conversation |
| | | ned to generate data relevant to the research question. |
| | a. | Open-ended surveys |
| | | Focus group |
| | | Direct observation |
| | d. | None of the above |
| 36. | | is a type of conclusive research, aimed at obtaining evidence regarding |
| | cause | & effect relationships |
| | a. | Causal research |

- b. Descriptive Research
- c. Both (a.) and (b.)
- d. None of the above

37 to 39 (Match the pair, with most accurate answers)

| Descriptive | A. Answers the question "What to do?" with the investigation result |
|---------------------------------|--|
| Analytics | (e.g. E-commerce Product Recommendations) |
| 2. Predictive | A. Answers the question "What might happen?" after investigating the |
| Analytics | past data (e.g. Machine Learning in E-commerce/ Maps) |
| 3. Prescriptive | C. Answers the question "What Happened in the past?" (e.g. Sale |
| Analytics | Reports) |
| 37 . 1(<i>i</i> | A/ B/ C) |
| 38. 2(<i>A</i> | A/ B / C) |
| Jo. ∠. (1 | |

- project
 a. Research design
 - b. Market research
 - c. Data Analysis
 - d. None of the above
- 41. At 'Fieldwork or Data Collection' stage, data can be collected through:
 - a. Primary Sources
 - b. Secondary Sources
 - c. **Both (a.) and (b.)**
 - d. None of the above
- 42. Product, Pricing, Promotion & Distribution are considered as _____
 - a. Controllable Marketing Variables
 - b. Uncontrollable Environmental Factors
 - c. Manufacturing factors
 - d. None of the above
- 43. _____ is useful for testing the results gained by a series of qualitative experiments, leading to a final answer, and a narrowing down of possible directions for follow up research to take.
 - a. Quantitative Research
 - b. Qualitative Research
 - c. Conclusive Research
 - d. None of the above

| 44. | Under | a researcher studies people as they go about their daily lives |
|-----|--------|---|
| | witho | ut participating or interfering. |
| | a. | Open-ended surveys |
| | b. | Focus group |
| | c. | Direct observation |
| | d. | None of the above |
| 45. | | is used when, researcher must 'Define the problem more precisely', |
| | 'Ident | ify relevant courses of action' or 'Gain additional insights before an approach |
| | can be | e developed' |
| | | Exploratory Research |
| | - | Conclusive Research |
| | | Both (a.) and (b.) |
| | d. | None of the above |
| 46. | | oblem definition' stage, Researcher should take into account: |
| | | Purpose of the study |
| | | Relevant background information |
| | | How it will be used in Decision Making |
| | d. | All of the above |
| 47. | Brand | identifies aspects of consumer response that need to be influenced |
| | by Ma | arketing actions |
| | a. | Personality |
| | b. | Architecture |
| | | Positioning |
| | d. | None of the above |
| 48. | | simply means using a sample of willing volunteers. This method |
| | often | results in bias and may only produce small samples. |
| | a. | Convenience sampling |
| | b. | Systematic sampling |
| | | Cluster sampling |
| | d. | None of the above |
| 49. | | is Information oriented and Focuses on the underlying causes |
| | a. | Management Decision Problem |
| | | Marketing Research Problem |
| | | Both (a.) and (b.) |
| | d. | None of the above |
| 50. | 'Ques | tionnaire design', 'Sampling plan', 'Plan for data analysis' are part of which of |
| | the fo | llowing stages of Marketing Research Process? |
| | a. | Problem Definition |
| | b. | Research Design Formulation |
| | | Development of an Approach to the Problem |
| | d. | None of the above |
| 51. | | is a type of conclusive research, aimed at describing something- usually |
| | marke | et characteristics or functions |

a. Causal research

c. Both (a.) and (b.) d. None of the above 52. Data _____ involves Changes related to the constraints of the modeling tools, e.g. removing comma or tabs, trimming strings to maximum allowed number of characters, replacing special characters with allowed set of special characters. a. Cleaning b. Coding c. Formatting d. None of the above 53. uses in-depth studies of small groups of people to guide and support the construction of hypotheses a. Quantitative Research b. Qualitative Research c. Conclusive Research d. None of the above 54. _ computes monetary value of individual customer relationship a. Text Analytics b. Brand Architecture c. Customer Lifetime Value (CLV) d. None of the above 55. Under The primary data are qualitative in nature and Findings should be regarded as tentative or as input to further research a. Exploratory Research b. Conclusive Research c. Both (a.) and (b.) d. None of the above 56. In Research is undertaken to help identify problems that are, perhaps, not apparent on the surface and yet exist or are likely to arise in the future a. Problem Solving Research b. Problem Identification c. Research d. Either (a.) or (b.) e. None of the above

b. Descriptive Research

57 to 60 (Match the pair, with most accurate answers)

| 1. Random sampling | A. This uses random sampling from a specific area or cluster e.g. tourist towns when researching leisure hotels |
|--------------------|--|
| 2. Quota sampling | B. The appropriate market segment is first selected, for example, married men, then the sample is randomly selected from this segment. |

| 3. Stratified sampling | C. People in the sample are chosen to reflect the proportions of different groups in the target market e.g. 80% over 60s, 20% under 60s when researching the market for mobility aids. |
|------------------------|--|
| 4. Cluster sampling | D. Everyone in the population has an equal chance of being chosen to be in the sample. |

- 57. 1. ______(A/ B/ C/ **D**)
 58. 2. _____(A/ B/ C/ D)
 59. 3. _____(A/ B/ C/ D)
 60. 4. _____(**A**/ B/ C/ D)