



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

Programme Name: MMS

Name of the Course: **FINANCIAL ACCOUNTING**

Maximum marks: 100

No. of Sessions: 13 (40 hrs) 1 HOUR TEST

Name of the Faculty: DR SMITA JAPE

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Weblink:

**Learning Objectives:**

<b>Program Outcomes (PO)</b>	<b>Course Outcomes (CO)</b>
<b>1. Analytical Skills and application of knowledge</b>	<b>1. To understand and apply the basic concepts and fundamentals used in financial accounting.</b>
<b>2. Interpret and analyse data to evaluate and create new statements</b>	<b>2. To analyse and interpretate and use Various tools in decision making</b>
<b>3. Developing decision making skills</b>	<b>3. To learn and apply all the intricacies of corporate financial statements.</b>
	<b>4. To prepare balance sheet ,income and expenditure statements</b>
	<b>5. To Study learn and apply cash flow and fund flow statements</b>

**Reference Books:**

**1 TextBooks**

1	Financial Accounting for Management – Dinesh D Harsolekar
2	Financial Accounting –Text and Cases – Dearden and Bhattacharyya
3	Accounting- Text and Cases – Robert Anthony, david Hawkins and Kenneth Merchant

**Reference Books**

1	Financial Accounting - Reporting & Analysis – Stice and Diamond
2	Full Text of Indian Accounting standard – Taxmann Publication
3	Financial Accounting for Managers – T.P. Ghosh
4	Financial Accounting – R. Narayanaswamy



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

**A. Plan: Parashar**

<u>Session No.</u>	<u>Pl. Date</u>	<u>Topic</u>	<u>Ref. Study Material</u>	<u>Course Outcomes</u>
<u>1</u>	<u>2 Feb 2021</u>	Introduction to Accounting Meaning and necessity of accounting Accounting cycle An overview of Financial Statements – Income Statement and Balance Sheet	Lecture and discussion Rajat Gupta Case on insider trading  <a href="https://www.thehindu.com/news/international/world/Rajat-Gupta-fined-13.9-million-for-insider-trading/article12010778.ece">https://www.thehindu.com/news/international/world/Rajat-Gupta-fined-13.9-million-for-insider-trading/article12010778.ece</a>	1) Understand the Financial Performance Appraisal with the help of ratios 2) Decisions as Fundamental Analyst
<u>2</u>	<u>9 Feb 2021</u>	Introduction and meaning of GAAP, IFRS and Ind AS Important Accounting Standards Concepts used in accounting Concepts related to Income Statement and Balance Sheet Accounting Equation and its relation to accounting mechanics	Theoretical discussion and explanation Article of IFRS in Times of India	Understand accounting standards for applying it in accounting statements
<u>3</u>	<u>16 Feb 2021</u>	Accounting mechanics and process leading to preparation of Trial Balance and Financial Statements	Exercises Case study Tatasons going from Public ltd to private ltd	Apply knowledge of concepts of private and public limited case
<u>4</u>	<u>23 Feb</u>	Preparation of Financial Statements with Adjustment - 'T' form and vertical form of financial statements	Theoretical discussion and problem solving	Ability to execute the accounting process- Prepare T account
<u>5</u>	<u>2 March 2021</u>	Detailed discussion and understanding of various items in Schedule III Preparation of Corporate Financial Statements and Notes to Accounts	Theoretical discussion and problem solving About ICICI Chanda Kochar <b>conflict of interest</b> /Third party disclosures in GAAP	Recording- Classifying and Summarizing.
<u>6</u>		Revenue recognition and measurement	Theoretical discussion and	



**Dr. V. N. Bedekar Institute of Management, Thane**  
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**Academic Year (2020-2021)**

		Capital and revenue items Treatment of R & D expenses Preproduction cost Deferred revenue expenditure etc.	exercises  Air India Merger stag	
<u>7</u>	<u>9 Mar ch</u>	Cash Flow Statement	Problems and exercises with theoretical discussion	Make cash flow fund flow statement and  Decision making based on cash flow statements
<u>8</u>	<u>16M arch</u>	Fund Flow Statement	Problems and exercises with theoretical discussion <a href="http://profit.ndtv.com/">http://profit.ndtv.com/</a> <a href="http://www.researchersworld.com/vol2/issue4/Paper_6.pdf">http://www.researchersworld.com/vol2/issue4/Paper_6.pdf</a>	Decision making based on Fund flow flow statements  Decide the effective uses and application of funds  /cash management
<u>9</u>	<u>23 Mar ch</u>	Corporate Financial Reporting – Reading of Annual Report,	Assignment discussion	analyse and interpret data given in income statement
<u>-10</u>	<u>30 Mar ch</u>	Ethical Issues in accounting	Presentations of students on case study ILFS/Satyam	Necessary for students to understand wrong practises followed in  Decision making of of various scams
<u>11</u>	<u>6Apr il</u>	Fixed Assets and Depreciation Accounting	Theoretical discussion and problem solving's	Changes in Depreciation



**Dr. V. N. Bedekar Institute of Management, Thane**  
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**Academic Year (2020-2021)**

			On depreciation through presentations of students	provision as per IFRS
<b><u>12</u></b>	<b><u>13 April</u></b>	Evaluation and accounting of Inventory	Theoretical discussion and problem solving By india through presenttions India	Learn and apply to calculate valuations of inventory based on LIFO FIFO Cost methods
<b><u>13</u></b>	<b><u>20 April</u></b>	Cost Accounting Concepts Basic types of costs	Cost sheet of any company	Learn to apply cost concepts and prepare cost sheets for company

**A. Practical Approach: Other activities**

<b>Sr. No.</b>	<b>Activity Name</b>	<b>Topic Covered</b>	<b>Learning outcomes</b>	<b>Source</b>
1	Case study (current affairs)	Managing Finances CASE Study ICICI chanda kochar	an eye opening case study revealing three key words for aviation industry success: costs, costs, costs” Third party Disclosures. Whistle blowers policy	
2	Academic Projects	NSE/BSE certifications Explained in class Regulators/capital market	Will learn Regulators role	<a href="http://www.capitalmarket.com">www.capitalmarket.com</a> <a href="http://www.bse.in">www.bse.in</a>



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

				<a href="http://dia.com">dia.com</a>
3	Group Discussion	Annual reports study and analysis by commerce students	will understand interpretation of Financial statements and Annual reports	<a href="http://www.indiaonline.com">www.indiaonline.com</a> <a href="http://www.myiris.com">www.myiris.com</a> <a href="http://www.finweb.com">www.finweb.com</a> <a href="http://www.finance-research.net">www.finance-research.net</a>
4	Role Play	-----		
5	Industry Visit	Sectoral competition	Understand the present scenario of various sectors in industry	
6	Business Quiz / Business News sharing	Business News sharing read discuss in class in class IFRS	Will understand role of Chief financial officers and	<a href="http://www.moneycontrol.com/">http://www.moneycontrol.com/</a> • <a href="http://www.dabur.com/">http://www.dabur.com/</a>
7	Videos / Simulation	GST/Satyam case will be shared through TLP	Will understand concept of accounting practises and standards through weblink videos	<a href="http://www.emergingfinance.ch">www.emergingfinance.ch</a> <a href="http://www.spreadsheetsmode ling.com">www.spreadsheetsmode ling.com</a> <a href="http://www.financialmanagement.org">www.financialmanagement.org</a>
8	Use of Software and Labs			
9	Any other activity			

**C. Innovative pedagogy adopted:**

1. Use of tree formats to learn understand and remember concepts
2. Recent Article /news related to terminologies
3. Study of actual company's Annual Returns

**D. Industrial sector focused through the course:**

Industry Sectors ,Manufacturing sectors,Financial Services,Banking Insurance, Credit Rating Agencies , Broking houses , Accounting Bills payables/receivables in any sector

**E. Types of job profile available in the sector:**

Financial analyst , Bills payable, Bills receivable accounts section of any company, Management Trainee in Finance,



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

**F. Skill sets for the given job profiles as learning outcomes of the course:**

Skillsets :Analytical skill ,Fundamental Analysis skills ,Decision making

Decision making: About the company's financial positions with the help of cash flow statement and fund flow statements of company

Decisions about pricing to customers based on cost sheet,

Problem Solving about the profitability liquidity positions of company

Analytical Skills: improving profitability ,Analysing income statements, Balance sheet

Leadership: Leading finance or receivables payables teams of company or creating portfolio by fundamental analysis

Creating : Creating Balance sheet and annual reports and writing financial reports

**G. Gap identified from University Curriculum:**

Sr.No.	Gap Identified	Action taken to bridge the gap
1	Lack of Focus on analysing data of Balance sheets Income statements through Trend analysis	Trend analysis will be covered through Live projects given to students
2	Common Size Income statement and Balance sheet	These financial tools will be covered through examples and case lets

- A. Last 15-20 minutes of every lecture are spent on case studies and recent happenings about banks, company's financial position, articles from newspaper are discussed with the students

**Magazines to Refer:**

1. Dalal Street
2. Outlook Money
3. Business India
4. Business Today
5. The Economist

**Business Newspapers to be read:**

1. The Economic Times ,2. Financial Express
3. Business Line 4. Live Mint,5. Business Standard

**Prepared by: Dr.Smita Jape**  
**Faculty**

**Reviewed by:**  
**Specialisation**

**Approved by:**  
**ADC**

**Date:**

**Date:**

**Date:**



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

**B. Execution: Chanakya**

<u>Session No.</u>	<u>Actual Date</u>	<u>Topic Covered</u>	<u>Attendance %</u>	<u>Evaluation Method</u>	<u>Case Study Ref.</u>	<u>Quiz Ref.</u>	<u>CR Sign</u>
<u>1</u>	<u>2 Feb 2021</u>	Introduction to Accounting Meaning and necessity of accounting Accounting cycle An overview of Financial Statements – Income Statement and Balance Sheet	Lecture and discussion Rajat Gupta Case on insider trading  <a href="https://www.thehindu.com/news/international/world/Rajat-Gupta-fined-13.9-million-for-insider-trading/article12010778.ece">https://www.thehindu.com/news/international/world/Rajat-Gupta-fined-13.9-million-for-insider-trading/article12010778.ece</a>	1) Understanding and the Financial Performance Appraisal with the help of ratios 2) Decisions as Fundamental Analyst	Rajat Gupta Case on insider trading		
<u>2</u>	<u>9 Feb 2021</u>	Introduction and meaning of GAAP, IFRS and Ind AS Important Accounting Standards Concepts used in accounting Concepts related to Income Statement and Balance Sheet Accounting Equation and its relation to accounting	Theoretical discussion and explanation Article of IFRS in Times of India	Understand accounting standards for applying it in accounting	explanation Article of IFRS in Times of India ICICI Chanda Kochar conflict of interest		



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

		mechanics		statements		
<u>3</u>		Accounting mechanics and process leading to preparation of Trial Balance and Financial Statements			Case study Tatasons going from Public ltd to private ltd	
<u>4</u>		Preparation of Financial Statements with Adjustment - 'T' form and vertical form of financial statements			Theoretical discussion and problem solving	
<u>5</u>		Detailed discussion and understanding of various items in Schedule III Preparation of Corporate Financial Statements and Notes to Accounts			Theoretical discussion and problem solving	
<u>6</u>		Revenue recognition and measurement Capital and revenue items Treatment of R & D expenses Preproduction cost Deferred revenue expenditure etc.			Air India Merger stag	
<u>7</u>		Cash Flow Statement			Problems and exercises with theoretical discussion	
<u>8</u>		Fund Flow Statement		<b><u>20 marks</u></b> <b><u>Based on</u></b> <b><u>Test</u></b>	Problems and exercises with theoretical discussion	





**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

					<a href="http://profit.ndtv.com/">http://profit.ndtv.com/</a> <a href="http://www.researchersworld.com/vol2/issue4/Paper_6.pdf">http://www.researchersworld.com/vol2/issue4/Paper_6.pdf</a>		
<b><u>9</u></b>		Corporate Financial Reporting – Reading of Annual Report,			Assignment discussion		
<b><u>10</u></b>		<b><u>Class Test</u></b> <b><u>Second</u></b> Ethical Issues in accounting		<b><u>20 marks</u></b> <b><u>Based on</u></b> <b><u>Test (best of two)</u></b>	Presentations of students on case study		
<b><u>11</u></b>		Fixed Assets and Depreciation Accounting			Theoretical discussion and problem solving's On depreciation through presentations of students		
<b><u>12</u></b>		Evaluation and accounting of Inventory		<b><u>10 Marks</u></b> <b><u>Based on</u></b> <b><u>Presentations</u></b>	Theoretical discussion and problem solving By india through presenttions India		
<b><u>13</u></b>		Cost Accounting Concepts Basic types of costs			Cost sheet of any company		
<b><u>14</u></b>		<b><u>Class Test</u></b> <b><u>Second</u></b>		<b><u>20 marks</u></b> <b><u>Based on</u></b> <b><u>Test (best of two)</u></b>			



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**Academic Year (2020-2021)**

**A. Evaluation:**

<b>Component</b>	<b>Details</b>	<b>Marks</b>
Presentations	Mandatory	10
Class Test	Mandatory (MCQ, Descriptive, Etc)	20
Assignments / Others	Mandatory	5
Participation/Attendance	Mandatory	5
Final Exam	Mandatory	60

**B. Student Performance Analysis:**

<b><u>Avg. Attendance</u></b>	<b><u>Avg. Internal Marks</u></b>	<b><u>% Failed in Internals</u></b>	<b><u>Avg. Final Marks</u></b>	<b><u>% Failed in Final</u></b>	<b><u>No. of best students &gt; 80%</u></b>	<b><u>No. of students needs improvement</u></b>

**C. Attainment:**

	<b>CO1</b>	<b>CO2</b>	<b>CO3</b>	<b>CO4</b>	<b>CO5</b>
<b>PO1</b>	yes	yes			
<b>PO2</b>			yes	yes	
<b>PO3</b>			Yes	Yes	Yes

**Comments / Suggestions / Recommendations:**

**Suggestions (if any) to students on subject related Certificate/Diploma or Add-on program: -**

**Signature of Faculty**

**Signature of the Co-ordinator / ADC**



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

**MMS Syllabus**

1	Introduction to Accounting Meaning and necessity of accounting Accounting cycle An overview of Financial Statements – Income Statement and Balance Sheet	Lecture and discussion	Clarity and understanding of the basic concepts of accounting and financial statements
2	Introduction and meaning of GAAP, IFRS and Ind AS Important Accounting Standards Concepts used in accounting Concepts related to Income Statement and Balance Sheet Accounting Equation and its relation to accounting mechanics	Theoretical discussion and explanation	Ability to apply the principles and concepts of accounting in preparing the financial statements
3	Accounting mechanics and process leading to preparation of Trial Balance and Financial Statements	Theoretical discussion and exercises	Ability to execute the accounting process- Recording- Classifying and Summarizing. Understanding the use of accounting software
4	Preparation of Financial Statements with Adjustment - 'T' form and vertical form of financial statements Detailed discussion and understanding of various items in Schedule III Preparation of Corporate Financial Statements and Notes to Accounts	Theoretical discussion and problem solving	Detailed and in depth understanding of all the items in the corporate financial statements
	Revenue recognition and measurement Capital and revenue items	Theoretical discussion	Understanding the principles of revenue recognition and ability to distinguish



**Dr. V. N. Bedekar Institute of Management, Thane**  
**Teaching Plan (PGDM)**  
**Academic Year (2020-2021)**

5	Treatment of R & D expenses Preproduction cost Deferred revenue expenditure etc.	and exercises	between revenue and capital income and expenditure and their treatment in corporate financial statements
<b>Sr.</b>	<b>Content</b>	<b>Activity</b>	<b>Learning outcomes</b>
<b>No.</b>			
6	Fixed Assets and Depreciation Accounting	Theoretical discussion and problem solving	Understanding different methods of depreciation and their impact on profitability and asset valuation
7	Evaluation and accounting of Inventory	Theoretical discussion and problem solving	Understanding the concepts of inventory valuation and their effect on profit and cost of goods sold.
8	Fund Flow Statement Cash Flow Statement	Problems and exercises with theoretical discussion	Ability to prepare a statement of changes in financial position with respect to working capital and cash flow.
9	Corporate Financial Reporting – Reading of Annual Report, Presentation and analysis of audit reports and directors report. (Students should be exposed to reading of Annual Reports of companies both detailed and summarized version)	Assignment discussion	Ability to read Annual Reports, Presentation and analysis of audit reports and directors' report
10	Basics of Cost Accounting	Theoretical discussion	Understanding basic cost concepts and ability to prepare a simple cost sheet
11	Ethical Issues in accounting	Theoretical discussion	Understanding the difference between errors and frauds; creative accounting and the Corporate Governance Report.