VPM's DR VN BRIMS, Thane Programme: MMS (2021-23)

First Semester Examination April 2022

Course Name	Operations Management	Course Code	C104
Roll No.		Marks	60
Total No. of Questions	6	Duration	3 Hours
Total No. of printed pages	3	Date	06.04.2022

Course Outcome Statements:

- **CO1.** Recall basic concepts of operations management and cite its evolution
- **CO2.** Associate the concepts of operations management and connect with business scenarios
- **CO3.** Apply basic principles of operations management in production and operation functions
- CO4. Examine the problems related to operations management in day-to-day functioning
- CO5. Recommend solutions to the problems related to operations management

Instruct	ions	Marks	BL	CO	
Q. No 1	(All	Questions are Compulsory)			
Q. No.		Questions			
Q. 1		John, newly hired supply management director at Wau Industries, Inc., was about to tackle an inventory. The directors had announced a \$1 million raw materials and supplies inventory reduction to conserve the company's working capital. The Wau's president, had told John, during the hiring interview that inventory was one of their biggest problems, and that's why they were looking for a supply and inventory control person who could reduce the company's inventories. John's background and experience were expected to turn the trick. John started to dig into the problem via a visit to each of Wau's divisions: A, B, and C Division. At the A Division, he heard from the supply Manager, "Don't know as to how the home office can give us much help' on inventory, John. We've been making machinery here since 1877, and every customer knows he can get a replacement part from us for almost every machine we've ever made. That's the real service that sells our machines. See that pile of raw castings and plates out there? Don't imagine there's another company in the country that has such a complete stock of material all ready to be made up to customer orders. It's taken years to build this up, and it's worth millions! We need to figure out inventory valuation after depreciation, too." The supply manager. At B Division Manager told him, "Sure, I'm trying to get our inventory sales in line with what the top management at headquarters demand forecast asked for. Our only concern is about fluctuations in demand forecasts. We hope our sales forecast is right." The C Division's supply manager told John, "We don't have any inventory problem here in supply. As we process only confirmed customized orders. All our money is out there on the shop floor in custom-built components. We don't have any finished goods inventory in the stockroom. Only concern is about inventory and procurement of components required for customized orders. John was expected to help-the supply managers come up with some results.			
	a.	Analyze the different inventory troubles company is facing at different divisions.	6	Level 4	CO4

	b.	Recommend the appropriate solution for each division's problem to John.			6	Level 5	CO5	
Q. 2		Answer Any one from the following.						
	a.				6	Level 5	CO5	
Q. 3	b.	 Evaluate the following situations and propose the solutions with reference to capacity management If the capacity is slightly less than the Demand If the capacity is on the very less side than the Demand 			6	Level 5	CO5	
Q. 3		Examine Quality dimension	ny one from the foll	owing.			Lovel 4	CO4
	a.	•				6	Level 4	CO4
	b.	Which type of inventory classification system would you use to store following product? Justify your answers with appropriate motive/causes. i. Rainy wear (eg. Raincoat etc.), winter wear (Sweater, Shawl etc), Summer Wear (Sun coat, Cotton scarf etc.) ii. FMCG products at retail outlet iii. In saree manufacturing plant different types of threads are procured from different locations, their lead time are as follows: • Silk Tread: 14Days • Golden Tread: 8 Days • Cotton Thread:2 Days			6	Level 4	CO4	
Q. 4		Answer Any two from the following.						
	a.	Consider a sequencing problem for 6 jobs that require processing first on machine 1 and then on machine 2 (processing time in minutes). <u>Use Johnson's rule</u> (showing the steps) to sequence the jobs for production. Job		6	Level 3	CO3		
	b.	Pittsburgh, New York, and markets in Chicago, Pittsl 1000, 1000 & 2000 respect the Coordinates of Locatio with the objective of transport Market X Chicago 30 Pittsburgh 90 New York 13	nicago 30 120 ttsburgh 90 110 ew York 130 130		6	Level 3	CO3	
	c.	Education institutes.			6	Level 3	CO3	
Q. 5		Answer Any two from the following.						

	a.	Explain any three types of production systems with suitable examples.		Level 2	CO2
	b.	Explain the benefits to an organisation if it is ISO certified.	6	Level 2	CO2
	c.	Explain the differences between goods & services with an example.	6	Level 2	CO2
Q. 6		Answer Any two from the following.			
	a.	What is meant by method study, its objectives, and the steps involved (i.e., the procedure of method study)?	6	Level 1	CO1
	b.	What is the difference between value analysis & value engineering? (Example)	6	Level 1	CO1
	c.	What is the transformation process? Name any three types of transformational processes	6	Level 1	CO1