SNS 01 Selling and Negotiation Skills

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No. of Printed Pages:	10 20	
No. of questions:		
Max Marks: 60		
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Note: Q1 (A&B) is compulsory, Attempt any four from Q2 TO Q7.

Q1) A) Attempt the below objectives. Every answer requires justification, failing to which no marks will be given. (5\*2 = 10 Marks)

- 1. The phase in the selling process in which the salesperson gathers as much information about the prospective client before the sales call is called:
  - Prospecting
  - Pre-approach
  - The approach
  - None of the above
- 2. What is a good approach to take if a customer decides not to buy
  - Quickly drop the price
  - Get aggressive with the buyer so he or she understands how important the sale is to you
  - Apologize to the buyer
  - o Thank the buyer, and attempt to conduct a "curb side review
  - Table another product on the fly to keep the buyer talking
  - Trash the competition to plant doubt in the buyer's mind
- 3. Which is a good technique to manage dissatisfied customers?
  - Give the customer a discount

- Blame someone else in your organization so the customer will feel sorry for you ,
- Encourage the customer to voice the complaint so you can understand the issue and try to address it quickly
- Try to sell the customer something else to change their attitude towards you and your products
- Indicate there is nothing you can do so the customer will move
- o Immediately bring your boss in to solve the problem

## 4. One of the best techniques to overcome buyer concerns is to:

- Ignore the concern and push on with presentation
- Challenge the buyer to prove the concern
- Say something that knocks the competition
- Demo the product to show the customer it has a great set of features
- Shut down the call and reschedule when you have the objection figured out
- Use the "feel-felt-found" technique

## 5) Companies can use databases for which of the following purposes?

- Deepen customer loyalty.
- o Identification of prospects.
- Use to make attractive offers to inspire purchasing
- Generate sales.
- All of the above

- Q.1B) How would the Sales Process differ in the following situation?
- (i) A private sector bank representative selling services to the Senior Manager of an MNC.
- (ii) A Sales executive selling water purifiers to working women
- Q 2) Attempt any two from the following: (5\*2 = 10 Marks)
  - a) What characterizes an integrative approach to negotiations?
  - b) Which tactics can a party employ to influence or manipulate its opponent's perception of the bargaining situation in distributive bargaining?
  - c) What are the important skills for a negotiator?
- Q 3) Attempt any two from the following: (5\*2 = 10 Marks)
  - a) "A good prospect means half sales job is done" Justify the statement.
  - b) Mention some points to underline the importance of Body language in Negotiation?
  - c) Why is it necessary to know the other party's BATNA for a negotiation?
- Q 4) Attempt any two from the following: (5\*2 = 10 Marks)
  - a) What are Boomerang, story and pass- out method of handling sales objections?
  - b) Explain what is The Decoy, positioning for ease acceptance, Nibbling gambits in negotiation?
  - c) Explain what do you mean by ZOPA?

- Q 5) Attempt any two from the following: (5\*2 = 10 Marks)
  - a) What do you mean by Strategic Selling?
  - b) How does one achieve a Win Win Negotiation?
  - c) What are the steps in prospecting?
- Q 6) Attempt any two from the following: (5\*2 = 10 Marks)
  - a) What is the process of Negotiation?
  - b) Mention some mistakes made in negotiation?
  - c) Compare the mindset change in Traditional selling with Consultative selling
- Q7) Attempt any two from the following: (5\*2 = 10 Marks)
  - a) Explain what is "Trial Close" in selling and why is it important?
  - b) What are the different Powers that one can develop over the other party in negotiation?
  - c) What are the points to be kept in mind while negotiating with your superior?

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