

AFS02

Roll No.
Total No. of questions : 4
Time : 3 Hours

Total No. of Printed Pages : 01
Max Marks : 60

Note : Attempt all questions.
All questions carry equal marks.

Q.1 A company having a net working capital of Rs.2.8 lakhs as on 30.06.2007 indicates the following financial ratios and performance figures.

Current ratio	2.4
Quick ratio	1.6
Inventory turnover ratio	8
Gross Profit on Sales	20%
Credit allowed (months)	1.5

The company's fixed asset is equivalent to 90% of its net worth while reserves amounted to 40% of share capital.

Prepare the Balance sheet of the company showing step by step calculations.

Q.2 Explain how will you analyze the ratio Profit as a % of sales.

Q.3 What are activity ratios. Discuss 4 activity ratios.

Q.4 What are Leverage ratios. Discuss 4 Leverage ratios.

***** BEST OF LUCK *****