

VPM's
DR VN BRIMS, Thane
Programme: MMS (2013-15)
Third Semester Examination October/November 2014

Subject	Corporate Law (CL 03)		
Roll No. <i>MMS-III Finance</i>		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	1	Date	<i>31.10.2014</i>

**Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.
Give illustrations, case laws, quote sections where necessary.**

Q1) 20 Marks (Compulsory)

Discuss the contents of Memorandum of Association and how can the various clauses of Memorandum be altered?

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

Write Short Notes on:

- a) Articles of association
- b) Lifting of corporate veil
- c) Characteristics of Company

Q3) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

Write Short Notes on:

- a) Incorporation of Company
- b) Shares and Debentures
- c) Fixed and Floating assets

Q4) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

Write Short Notes on:

- a) Provisions relating to debentures
- b) Intercompany borrowings
- c) Directors

Q5) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

Write Short Notes on:

- a) Auditors
- b) Restrictive and unfair trade practices
- c) FERA and FEMA

Q6) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

Write Short Notes on:

- a) Compromise and Arrangements
- b) Unfair Trade practice
- c) Powers and Functions of SEBI

Q7) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Discuss in Detail the Sahara case
- b) Discuss in details Royal British Bank v/s Turquand
- c) Discuss in detail the Solomon's Case