

Roll No.:

Total No. of Questions:: 6

Duration :: 3 hours

IF 03

Total No. of printed pages:: 1

Maximum Marks:: 50

NOTE:: Before you proceed:

- a. Answer any FIVE questions. All questions carry equal marks of 10 each.
- b. Please read and understand the questions/statements before you attempt to answer.
- c. Brevity and clarity are preferred to lengthy/elaborate answers.
- d. Show the working wherever the calculations are required. Answers without working will not be considered for evaluation

01. What are the export finance facilities available for an exporter? What are the relative advantages between the facilities?

02. What are the fundamental factors affecting exchange rates?

03. Explain Briefly:

- a. Premium & Discount
- b. Direct Rate & Indirect Rate
- c. Inco Terms & UCPDC
- d. Usance DA & Usance B/L
- e. NTP & NDD

04. Write Short Notes:

- a. Revolving LC
- b. Redclause LC
- c. Back to Back LC
- d. Features of Efficient Markets
- e. Option Delivery Forward Contract

05.

	USD / INR		GBP / USD		USD / CHF		EUR / USD	
SPOT	39.5000	39.5200	2.0325	2.0335	1.1725	1.1730	1.4200	1.4215
1 Month	0.0300	0.0003	0.0005	0.0003	0.0015	0.0013	0.0010	0.0008
2 Month	0.0700	0.0900	0.0010	0.0008	0.0028	0.0026	0.0018	0.0016
3 Month	0.1100	0.1300	0.0020	0.0018	0.0045	0.0043	0.0028	0.0026

Workout the following::

- a. GBP/CHF – Spot and 3 months
- b. EUR/INR - Spot and 2 months
- c. Spot prices for CHF/INR, GBP/EUR, GBP/INR, EUR/CHF

06.

	USD / INR		EUR / USD		USD / JPY		AUD / USD	
SPOT	39.5000	39.5200	1.4200	1.4215	115.10	115.20	0.7350	0.7355
1 Month	0.0300	0.0003	0.0010	0.0008	090	085	0.0005	0.0010
2 Month	0.0700	0.0900	0.0018	0.0016	110	105	0.0010	0.0015
3 Month	0.1100	0.1300	0.0028	0.0026	185	180	0.0020	0.0025

- a. How many Rupees one gets for AUD 100,000 in spot and 3 months?
- b. How many Rupees one has to pay for JPY 100,000,000 in spot and 3 months?
- c. How many AUD one gets for EUR 100,000 in spot?
- d. How many YEN one has to pay for EUR 100,000 in spot?