(Finance >14/10/08 Company Low

14/10/08 finance

CL 03

Maximum Marks 60.

Roll No- ª

Duration: 3 hrs.
Total Number of Os.: 7.

Note: 1) Qs. No. 7) is compulsory;

- 2) Attempt any four from the remaining questions.
- Qs. 1) A company is a distinct legal entity.

 Discuss the advantages and disadvantages of incorporation. (10)
- Qs. 2) ".....it does not matter what you call them so along as you understand what their true position is....". Discuss the above statement regarding the exact position of directors in a company. (10)
- Qs. 3) Discuss the Doctrine of Indoor Management along with exceptions, if any. (10)
- Qs. 4) Define a Member. How is membership in a company acquired and terminated? (10)
- Qs. 5) What is lifting of the Corporate Veil? State the circumstances when it is lifted by the Court. (10)
- Qs. 6) Distinguish between:
 - (i) Share Certificate and Share Warrant (5)
 - (ii) Private company and Public company (5)

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- Qs. 7) Write short notes on any four of the following: (20)
 - (a) Current account transactions under FEMA;
 - (b) Objectives of SEBI, 1992; The Control of the SE
 - (c) Investigation into restrictive trade practices by the Commission,
 - (d) Debenture;

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- (e) Calls on shares;
- (f) Golden Rule of framing the prospectus.