

(Finance) / 14110108
Company Law

14/10/08
Finance

CL 03

Duration : 3 hrs.
Total Number of Qs. : 7.

Maximum Marks 60.

Roll No. :

Note : 1) Qs. No. 7) is **compulsory**;
2) Attempt any **four** from the remaining questions.

- Qs. 1) A company is a distinct legal entity.
Discuss the advantages and disadvantages of incorporation. (10)
- Qs. 2) ".....it does not matter what you call them so long as you understand what their true position is.....". Discuss the above statement regarding the exact position of directors in a company. (10)
- Qs. 3) Discuss the Doctrine of Indoor Management along with exceptions, if any. (10)
- Qs. 4) Define a Member. How is membership in a company acquired and terminated? (10)
- Qs. 5) What is lifting of the Corporate Veil? State the circumstances when it is lifted by the Court. (10)
- Qs. 6) Distinguish between :
- (i) Share Certificate and Share Warrant (5)
 - (ii) Private company and Public company (5)
- Qs. 7) Write short notes on any four of the following : (20)
- (a) Current account transactions under FEMA;
 - (b) Objectives of SEBI, 1992;
 - (c) Investigation into restrictive trade practices by the Commission;
 - (d) Debenture;
 - (e) Calls on shares;
 - (f) Golden Rule of framing the prospectus.