

MMS - III (Finance)

28-10-2009

CL 03

Corporate Law

Maximum Marks 60.

Roll No. :

Duration : 3 hours.

Total Number of Qs. : 7.

Note : 1) Qs. No. 7) is compulsory;

2) Attempt any four from the remaining questions.

Qs. 1) "A certificate of incorporation is conclusive evidence that all the requirements of the Companies Act, 1956 have been complied with." Comment. (10)

Qs. 2) "The Articles of Association (AoA) play a subordinate role to the Memorandum of Association (MoA)".

Elaborate by stating the differences between the AoA and the MoA. (10)

Qs. 3) What are shares in company? What are the different types of shares and share capital in a company? How does a company reduce its share capital? (10)

Qs. 4) What is a Prospectus and what are the constituents of a Prospectus? (10)

Qs. 5) Define a director under Company Law. What are the qualifications and disqualifications of a director? (10)

Qs. 6) Distinguish between :

c) Shareholders and Debentureholders; (5)

d) Special General body Meeting and Annual General body Meeting. (5)

Qs. 7) Write short notes on any four of the following : (20)

a) Person resident in India/outside India;

b) Alternate director;

c) What is a restrictive trade practice?

d) Share Warrants;

e) Quorum;

f) What are the penalties for insider trading under SEBI Act, 1992?