

MMS-III
Finance
Corporate Law,
CL 03

28-10-2010,
Finance 26/10/10,
Corporate Law

Roll No. :

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Total Number of Qs. : 7.

Maximum Marks : 60

Duration : 3 hours.

Note : 1) Qs. No. 7) is compulsory;

2) Attempt any four from the remaining questions.

Qs.1) "The Memorandum of Association of a company defines as well as confines it's powers". Explain. (10)

Qs.2) State the advantages and disadvantages of incorporation of company. (10)

Qs.3) What are the different types of shares in a company? What is the pre-emptive right of a shareholder? (10)

Qs.4) What are the qualifications and disqualifications of a director in a company? What are the total number of directorships held by a director? (10)

Qs.5) What are the constituents of a prospectus? What is the "Golden Rule of Framing of a Prospectus"? (10)

Qs.6) Distinguish between : (10)

- a) Members and Shareholders;
- b) Company and Partnership firm.

Qs.7) Write short notes on any four of the following : (20)

- (i) Statutory meeting;
- (ii) Alternate director;
- (iii) Person resident in India;
- (iv) Unfair trade practice;
- (v) Insider trading under the SEBI Act, 1992;
- (vi) Debentures.

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