

MMS-III

(Finance)

CL 03

16/10/2012

~~MMS (Fin)~~

Corporate Law.

Time: 3 hrs.

Total Number of Qs: 7

Total number of pages: 2

TOTAL: MARKS: 60

Roll no:

INSTRUCTIONS:

1. Qs No 7 is compulsory.
2. Attempt any four from remaining questions.
3. Give illustrations, case laws, quote sections where necessary in your answer.
4. Marks for each question are shown in brackets on the right side.

Q.1 "A Company has a corporate personality of its own and is considered in law as separate and distinct entity"-Discuss (10)

Q.2 Define a company and explain the various features or characteristics of company? (10)

Q.3 The articles of association play a subordinate role to the memorandum of association .Elaborate by stating the difference between the AoA and the MoA? (10)

Q4. Explain fully the doctrine of Indoor management with reference to exception if any? (10)

Q.5 What is prospectus and discuss the remedies available for misstatement in prospectus? (10)

Q.6 Discuss the positions of Directors of the Company. How they are appointed? State the provisions relating to disqualification and removal of the Directors? (10)

Q.7 Write Short notes on any Four of the following: (20)

- a) Restrictive trade practice.
- b) Establishment and management for SEBI under SEBI ACT 1992.
- c) Private company and Public Company.
- d) Lifting of Corporate Veil.
- e) FERA AND FEMA Comparisons' and similarities.
- f) Annual General meeting.