

MMS - III (Finance)

28.10.2013

Banking & Insurance

**BI 03**

Roll No-

Total No of Printed Pages: 3

Total No. of Questions : 5+5

Maximum Marks : 30+ 30

Duration (hrs.) : 3 Hours

Section: A+B

Note: Question no 1 is compulsory. Attempt any Two of the remaining Four questions

**SECTION- A**

Q 1) There has been a change in the basic principle of BASEL norms with the passage of time. Now, BASEL III is the buzz word in the Banking Sector. Do you think Indian Banks are in a better position to adapt to BASEL Norms III. (10)

Q 2) (a) Banking sector as a whole plays important role in the development of the economy. Explain. (5)

(b) What is the relevance of CRR and SLR? (5)

(c) What is Base Rate system? (5)

Q 3) (a) What are the issues faced by the co-operative Banks? (5)

(b) What is NII and NIM? (5)

(c) What are the generic categories of Risk? (5)

Q 4) (a) What are the function of Treasury? (5)

(b) What is the Certificate of Deposit? What are its features? (5)

(c) What are the functions of RBI? (5)

Q 5) (a) What are the instruments of monetary policy? (5)

(b) What is the concept of Margin Requirement? (5)

(c) What is NRE account and NRO account? (5)

## Section - B

- **Q 1 -10 marks- (COMPULSORY)**

Q1a- Describe Sec 45 of the Insurance Act, 1938- (5marks)

Q1b- Differentiate between ULIP's and traditional policies. (5 marks)

- **(Attempt any TWO from the remaining Four Q2 TO Q5 below )**

**[Any two from (a),(b) or (c)---( 5x2=10)**

Q2(a)-Write a short note on the features of Key- Man Insurance (5 marks)

Q2(b)-Write a note on Endowment policies of life insurance (5 marks)

Q2(c)- Write a note on types of Health Insurance policies (5 marks)

Q 3(a)- Write a note on the features of Group Insurance policies.(5 marks)

Q 3(b)-Write a note on the different types of riders in life insurance policies and their salient features. (5 marks)

Q 3(c)-“The actuary plays a significant role to protect the policy-holders' interests” –pl. explain. (5 marks)

Q 4(a)-Write a note on the new guidelines issued by IRDA and which became effective from Sept-2010. (5 marks)

Q 4(b)-The Operative Clause of a policy document –Explain. (5 marks)

Q 4(c)- What is Group Gratuity Scheme . Describe the different methods of gratuity payment (5 marks)

Q 5(a)-Give a tabulated form of the different types of “Fixed-interest” securities and investments with their characteristics of each asset type. (5 marks)

Q 5(b) Pl. explain the contents of “SCHEDULE” in a life-insurance policy document. (5 marks)

Q 5(c) Write a note on the “Social security Scheme” and the occupations to which it caters to. (5 marks)