## Business Morthematics

## BM 01

Rell No. Total No. of printed pages: 2 Maximum Marks: 60 Total No. Of Questions: 7 Duration (Hrs.): 3 Note: 1) Attempt any five questions 2) Figures to the right of the question indicates full marks 3) Statistical table will be provided on request Q.1 A) Define the Following terms with an example (4)Variate i. ii. Attibute iii. Cumulative Frequency Relative Frequency iv. Q.1 B) Find the Mean deviation from Median and its coefficient for the following Frequency (8)Distribution 0-10 30-40 40-50 Marks: 10-20 20-30 No. Of Students: 10 20 35 25 10 ().2 A) Explain the concept of Skewness. (4)Q.2 B) The monthly profits in Rs. Of 100 shops are distributed as follows, (8) 400-600 600-800 800-1000 1000-1200 Profit / Shop: 0-200 200-400 No. Of Shops: 27 20 17 18 6 Calculate Karl Pearson's coefficient of Skewness & comment on it. Q.3A) State the limits for correlation coefficient. What is regression? State the relationship (4) between regression coefficients and correlation coefficient. (0.3B) Calculate Spearman's rank correlation coefficient for the following data. (8)Marks in Economics 43 29 35 18 40 11 49 10 40 22 Marks in Maths 36 6 17 14 25 10 32 14 20 Q.4A) State addition rule of probability for two events. Also mention the rule when events are (4)mutually exclusive. Q.4 B)In a shooting competition, the probability that A hits the target is ½. If fires 5 times, (8)what is the probability that he hits · (i) exactly three times

(ii) atleast one time

Q.5 A) Explain the terms.

(6)

- i) Null Hypothesis
- ii) Level of Significance
- iii) Type I error and Type II error
- Q.5 B)If a sample of size 20 was drawn from a normal population with mean 50 & S D 10. (6)Test whether this sample is from the population with mean 40.
- Q.6) Write short notes on any three.

(12)

- i) Baye's Theorem in Probability
- ii) Applications Of Chi Square test
- iii) Large sample tests
- iv) Normal Distribution
- v) Negative Bionomial Distribution
- Q.7) Solve any three.

(12)

- 1) The mean wages of workers were calculated at Rs 8000 / month & S.D. was worked out to be Rs. 2000/month. On the basis of this information obtain
  - i. The Probability of workers getting salary between Rs 7000 & Rs 9000
  - ii. The Probability of workers getting salary more than Rs 10000/-(Assume the distribution of salary to be normal)
- 2) For the following 2x2 Contingency table, test the independence of attributes For 150 persons at 5% level.

4.	Intelligent	Not Intelligent
Educated	80	10
Non Educated	10	50

- 3) The means of two samples of sizes 1000 and 1200 are 68 and 70 respectively. Can they be regarded as drawn from the same population with standard deviation 4?
- 4) A Consumer testing service, wishing to test the accuracy of the thermostats of three different kinds of electric irons, set them at 480 degrees & obtained the following actual temperatures readings by means of a thermocouple:

Iron X: 474, 496, 467, 471

Iron Y: 492, 498

Iron Z: 460, 495, 490

Test the significans whether the differences among the three sample means can be attributed to chance Use 5% level of significans.

5) A box contains 5 blue and 8 red green balls. If two balls are selected at random from this box, what is the probability that (i) both blue and (ii) one blue and one green.