BUSINESS ETHICS AND CORPORATE GOVERNANCE

- 1) Values, Morals, Law and Ethics; Definitions
- 2) Ethical Dilemma
- 3) Evolution of thoughts on ethics and ethics in Business and Ethics in Indian ethos
 - Aristotle
 - o Plato
 - o Immanuel Kant
 - o Economists: (J.S. Mill, Adam Smith, J.M. Keynes, Joseph Stiglitz, Amartya Sen)
 - Indians (Gandhi and Trusteeship, Vivekanand, Rabindranath Tagore, Aurobindo, Savarkar)
 - Indian Philosophy (Religions)
 - Stakeholder theory
- 4) Ethical Decision Making Frameworks
- 5) Process of Moral Development
- 6) Role of Leadership in Ethics
- 7) Attitudes and Approaches to ethics in organisations and Integrating ethics into organisation cultures
 - o Legal compliance vs. Integrity based approach
 - Code of conduct
- 8) Ethics related issues in organisation
 - Function specific issues (Example: Marketing, Advertising, Finance, HR, Production issues)
 - o Responsibility of business towards different stakeholders
 - o Depending on organisation level (Top management vs. middle vs. lower level)
 - o Issues faced by MNCs and due to globalisation
 - Includes globalisation and labour
 - Sourcing of resources
 - Environment related issues
- 9) CSR and Sustainability
- 10) Organisations that have set examples in inculcating an ethical environment with good governance
- 11) Corporation
 - o Definition, Evolution of corporate structure, Characteristics, Purpose, Society and Corporation
- 12) Definitions of Corporate Governance and Key Issues of Ethical, Efficiency, Accountability
- 13) Theories of Corporate Governance (Douglas McGregor, Stewardship theory, Agency Theory)
- 14) Governance Mechanisms
- 15) Models of Corporate Governance (Anglo-American, German, Japanese, Indian)
- 16) Corporate Governance and Ethical Behaviour
- 17) Corporate Governance and Board of Directors
- 18) Corporate Governance and Shareholders and other Stakeholders
- 19) Corporate Governance and Landmarks in emergence of Corporate Governance