## VPM's DR VN BRIMS, Thane Programme: MMS (2014-16)

Forth Semester Examination April 2016

Subject	Creativity & Innovation (Common Subject for all streams)		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	2	Date	06.04.2016

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.

Q1) 20 Marks (Compulsory)

## CASE

You work as a consultant. Your current assignment is to advise a large, traditional manufacturing firm whose products are facing obsolescence. Your initial audit of the company highlights a failure to innovate over many years.

## Questions

- **1.** Briefly outline the reasons why large organisations often struggle to innovate. **(5 marks).**
- 2. You have been asked to prepare a presentation to the manufacturing company's senior management suggesting ways in which the company could become more innovative. Provide a report which explains the points that you would cover in your presentation. Your report should be in continuous prose, using a report format (headed paragraphs). (15 marks)

## **Attempt Any FOUR from the Remaining SIX Questions**

Q2) Any two from (a) or (b) or (c) ——— (5x2) = 10 Marks

- a) What is creativity?
- **b)** What is the difference between creativity and innovation?
- c) Explain the various steps in critical problem solving?

Q3) Any two from (a) or (b) or (c) ——— (5x2) = 10 Marks

- **a)** According to Drucker what are the sources of innovation impulses? Explain the same.
- b) How is the environment for creativity of team created in an organisation?
- c) What is definition and characteristics of lateral thinking?

Q4) Any two from (a) or (b) or (c) ——— (5x2) = 10 Marks

- a) Is creativity a strategic priority for an organisation? Reason out your answer.
- b) How to use the six hat tool? Explain giving one example on the usage of hats.
- c) What is the difference between traditional and strategic innovation approach?

Q5) Any two from (a) or (b) or (c) — (5x2) = 10 Marks

- a) Can creativity be trained?
- **b)** Discuss Graham Wallas's creative thinking process model of Preparation, Incubation, Illumination, Verification giving suitable examples.
- c) What is problem solving? Discuss problem solving process.

Q6) Any two from (a) or (b) or (c) — (5x2) = 10 Marks

- a) Describe the barriers to creativity.
- b) What are the characteristics of creative Leaders?
- c) How are breakthrough innovators groomed?

Q7) Any two from (a) or (b) or (c) ——— (5x2) = 10 Marks

- a) How is culture of creativity build in an organisation?
- **b)** What are various types of Innovations?
- c) What is the entrepreneur's secret for creating value in the marketplace?