Consumer & Organizational Buying Behavior

Consumer Buying Behavior

 It refers to the buying behavior of final consumers individuals and households who buy goods and services for personal consumption



Laptop Purchase Decision

Education/	Caral		Compare by : Jump To • Price List Reviews	Asus 1015E-CY041D Laptop Rs. 28,000 amazon. Buy Nos x	Lenovo Ideapad 2500 Rs.46,300 Iour of Books Were Desalts a	Acer Aspire R7 Laptop	Dell Inspiron 15 3521 (cont of Stock) View Datable -
	Google		Summary	47%	65% 2004	59% 87%	63% 555r
Entertainment		\neg	Processor	Intel Celeron Dual Core	Intel Core i5 3rd Gen 24 the	Intel Core i5 3rd Gen	Intel Core i3 3rd Gen 1a Gru
	Ŷ		RAM	2 GB	4 GB	6 GB	4 GB
			Display	10.1" 1205 x 268 Pouts	15.5* 1366 x 768 Pisets	15.6" 1920 x 1080 Pleats	15.6" 1356 x 768 Poets
	Google Search I'm Feeling Lucky		Storage	320 GB HDD	1 TB HDD	1 TB HDD	500 GB HDD
			User Rating	A 1/3 based on 190 ratings Read All User Reviews	4/Starvet on 27 railings Read All User Reviews		A 115 barred on 251 ratiogs Read All User Reviews
			 Style Attributes 				
			A	0			

<u>Stages in the Consumer Buying/ Decision-</u> <u>Making Process (Individual Buyer)</u>

Problem/ Need Recognition Recognition	Alternative evaluation	Purchase Decision	Post- Purchase Evaluation

	High Involvement	Low Involvement
Significant Difference Between Brands	Complex Buying Behavior	Variety-Seeking' Buying Behavior
Few Difference Between Brands	Dissonance Reducing Behavior	Habitual Buying Behavior



- Habitual Buying Behavior/ Routinized Response
- Straight Rebuy Situation(FMCG)
- occurs when consumers have low involvement and there is little significant brand difference



- Variety-seeking buying behavior
- Modified Rebuy (Cloths/ Accessories)
- occurs when consumers have low involvement and there are significant brand differences



• **Dissonance-reducing buying behavior**

- New task (Electronic Goods)
- occurs when consumers are highly involved with an expensive, infrequent, or risky purchase but see little difference among brands



- Complex buying behavior
- Big Task (Car/ House)
- occurs when consumers are highly involved with an expensive, infrequent, risky purchase and perceive significant differences among brands

Roles in Consumer Decision-Making

Process

- Initiator
- Influencer
- Decider
- Buyer
- User

Factors affecting Consumer Decision-Making Process

- Economical
 - Income
 - Price
 - Marginal Utility

Psychological

- Motivation
- Learning (from the past experience)
- Perception
- Cultural
 - Buyer's culture
 - Buyer's social class

Factors affecting Consumer Decision-Making Process

- Social
 - Reference groups
 - Family
 - Roles and Status
- Personal
 - Age
 - Occupation
 - Life Style

The Buyer Decision Process for New Products

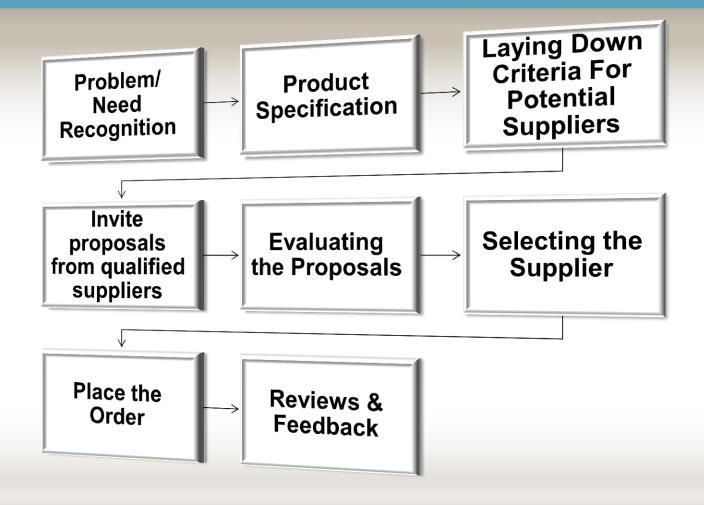


Organizational/Industrial Buying Behaviour

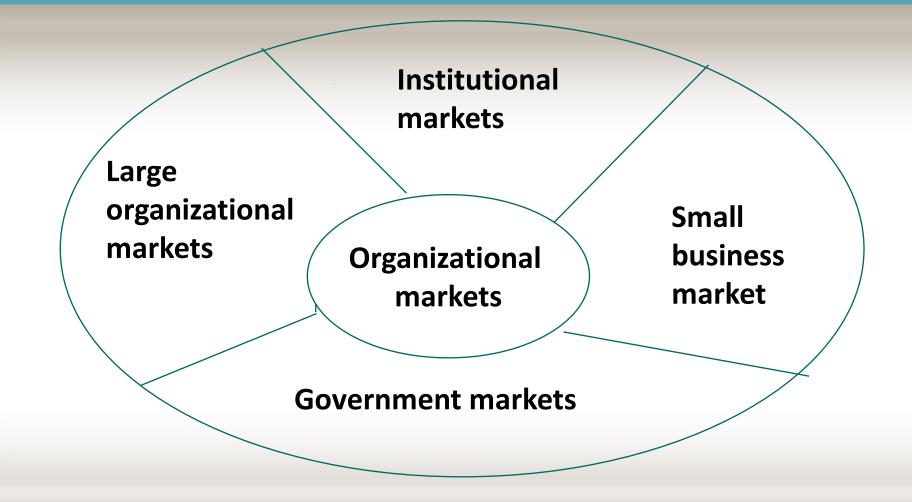
 It is the decision making process by which formal organizations establish the need for purchasing products & services and identify, evaluate & choose among alternative brands and supplies.



Stages in the Industrial/Organizational Buying Process



Organizational Markets



Factors Influencing Organizational Buying Decisions

- Purchase Policy & Rules
- Group Decisions
- Buying Situations
- Personal Factors
- Environmental Factors
- External Regulators
- Negotiations & Contracts