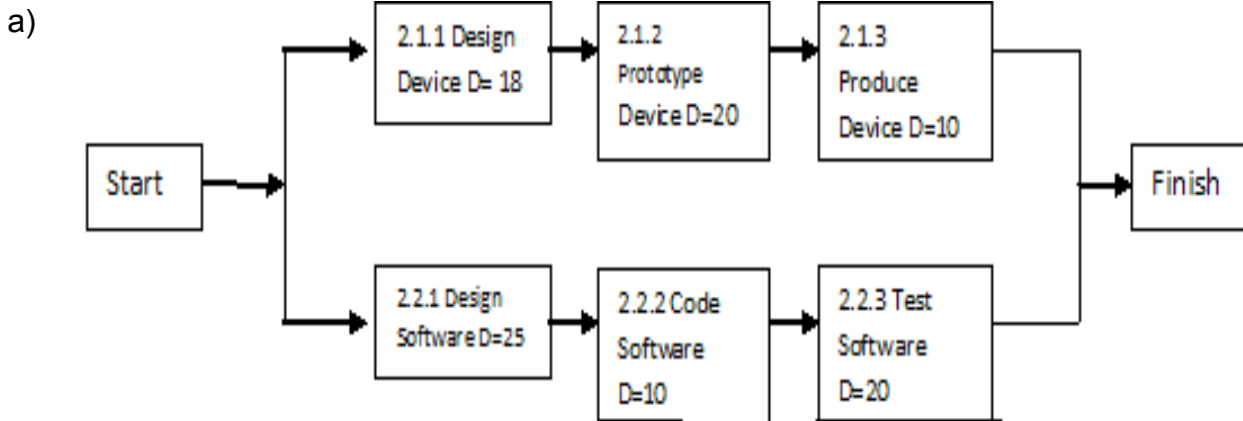


VPM's
DR VN BRIMS, Thane
Programme: MMS (2015-17) (Operations)
Fourth Semester Examination April 2017

Subject	Project Management		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	2	Date	13.04.2017

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.
Q1) 20 Marks (Compulsory)



TEMP (Terrific Project Management Partners) has just placed you at systems Delivery Inc as a temporary project manager. You have been assigned the credit card validation project. This project is designed to be the next best thing in credit card fraud prevention. The management of system delivery believes that this product will be in high demand are every major retailer in the country. Of course the management needs this product to go to market as quickly as possible. You have been on the project for a while now. You have been developing your schedule as per the below diagram. You have a status presentation in a few days to the project sponsor and the executives in marketing department. You have decided the best way to communicate the time line via Gantt Chart. Design the Gantt Chart for this situation. (10 M)

b)Prima Industries Ltd. was a medium-sized Indian company operating in a mature market for about a decade. It had fully functional departments like, operations, quality assurance/quality control, product development, sales and marketing, engineering and maintenance, warehousing and distribution, and finance and IT. The company had business units in various sites, some own and some leased. The company used state-of-the-art process plant with modern equipment. Sometimes Prima hired or leased equipment. It availed various services from a number of contractors in the areas of transport, maintenance, storage, wholesale distribution, advertising, accounting and audit. In the wake of liberalization of Indian markets and increasing competition, the company is exposed to various risks arising from changing technology, vibrant markets and uncertain external environment. In this context, the board and executive management planned to develop and implement a risk management program through out the organization. The board wanted a risk management program that could identify and monitor the organization's risks and assure the board and stakeholders that prudent and diligent measures were in place to minimize liabilities to the company arising from various risks.

b) Design the Risk Management Program for Prima Industries (10 M)

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Assume that we are halfway through a year-long project that has a total budget of \$100,000. The amount budgeted through this 6-month mark is \$55,000. The Actual Cost through this 6-month mark is \$45,000. Calculate PV, AC, CPI, SPI
- b) Write a note on project life cycle.
- c) Explain the concept of OEM, Enduser, consultant. Explain the concepts of material requisition and purchase requisition.

Q3) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain, How processes are different than project?
- b) Write a note on “Turnkey Contracts”
- c) What is tender? Explain the types of tenders.

Q4) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Write a note on transfer pricing.
- b) Explain the process of Letter of credit (LOC)
- c) Explain the concepts of EMD and LOI in project management.

Q5) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) What is Performance Bank Guaranty. Explain the process.
- b) Write a note on Project Feasibility Study.
- c) Explain the role of project manager.

Q6) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain the roles of project consultants in details.
- b) Write a note on 'WBS' (Work Breakdown Structure)
- c) Explain the concepts of Bid to Order, Bid to Bid, Bid to Feed

Q7) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain the characteristics of project
- b) Write a note on “classification of projects”
- c) Write a note on Project Time Management Process.