

VPM's
DR VN BRIMS, Thane
Programme: PGDM (2017-19) (Finance)
PGDM Trimester V Examination December 2018

Subject	Corporate Law		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	1	Date	28.12.2018

INSTRUCTIONS:

1. There would be seven questions in all .Q1 would be compulsory and would carry 20 marks. In addition to Q.1 there would be six questions .Each question would carry 10 marks each of these six questions will have three sub questions and each sub question would carry 5 marks .Attempt any four out of the remaining six questions and within each question students have to attempt any two out of three sub questions.

In all students have to attempt five questions ie (Q.1 + any four of the remaining)

2. Give illustrations, case laws, quote sections where necessary.
3. Marks for each question are shown in brackets on the right side

Q.1 is Compulsory and carries 20 Marks.

Q1 Market regulator Sebi has castigated the Sahara Group for raising thousands of crores in violation of regulatory framework and said that there is a clear "imperative to lift the corporate veil. "What is the SEBI v/s Sahara dispute also explain the concept of lifting of corporate veil & separate legal entity of the company along with Solomons case. (20)

Attempt Any four out of the remaining Six Questions:

Q.2 Any Two from (a) or (b) or (c) _____ (5X2) =10 Mks

- (a) Composition of Tribunal & appellate Tribunal under DRT.
- (b) Procedure Under Section 19 on how to file an application in DRT.
- (c) Appeal to the appellate tribunal under DRT.

Q.3 Any Two from (a) or (b) or (c) _____ (5X2) =10 Mks

- (a) Doctrine of Indoor Management and Constructive notice.
- (b) Debentures and shares
- (c) Foss v/s Harbottel case.

Q.4 Any Two from (a) or (b) or (c) _____ (5X2) =10 Mks

- (a) Appeal to the appellate tribunal under DRT.
- (b) Consent and Free consent.
- (c) Concept of Limitation act.

Q.5 Any Two from (a) or (b) or (c) _____ (5X2) =10 Mks

- (a) How does Money Laundering take place?
- (b) Which agency administers the Prevention of Money Laundering Act, 2002?
- (c) What are the actions which can be taken against person involved in money laundering?

Q.6 Any Two from (a) or (b) or (c) _____ (5X2) =10 Mks

- (a) What is the role of the depository?
- (b) Difference between FERA and FEMA
- (c) What is the procedure for DEMAT of Securities.

Q.7 Any Two from (a) or (b) or (c) _____ (5X2) =10 Mks

- (a) Explain in detail the Expression "Insider" under provisions of insider trading regulations 2015
- (b) Explain in detail the Expression "immediate relative" under provisions of insider trading regulations 2015
- (c) Explain what would be a Defense of Exonerating circumstances under Insider trading regulations.