



Dr. V. N. Bedekar Institute of Management, Thane
Teaching Plan (MMS/PGDM)
Academic Year (2017-2018)

Programme Name: PGDM

Term: I

Name of the subject: Managerial Accounting and Control

Maximum marks: 100

No. of Sessions: 10

Name of the Faculty: Prof. Dipti Periwal

Mobile No:

Email: dperiwal@vpmthane.org

Weblink:

Learning Objectives:

- 1. Being future managers or entrepreneurs one has students must understand one has to be quality conscious and cost effective.**
 - 2. Cost has to be strategically managed in order to reduce or control it.**
 - 3. Entrepreneur approach towards cost management**
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Reference Books:

- 1. Cost Management – Ravi M Kishore**
 - 2. Management Accountancy- Hrishikesh Chakraborty, Srijit Chakrabort**
 - 3. Cost and Management Accounting - Ravi M Kishore**
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Plan:

Session No	Topics to be covered	Books referred/ Recommended/ References- Print/Articles/ News/Research papers/ Online database/ Software /Simulations used	Learning outcomes	Evaluation of Students understanding by MCQs, Quiz, Short Test
1	Introduction to cost management- various strategies adopted to control and reduce cost	Ravi M kishore	Overview of the subject and various strategies adopted by business	Discussion
2	Cost Benefit Analysis- cost analysis benefit models- qualitative and quantitative. CBA justification	https://www.mindtools.com/pages/article/newTED_08.htm	Decision making through application of CBA	Case
3	Cost Sheet	Numeric	How to decide	Particle problems



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			upon the selling price of the product	
4	Standard Costing	Numeric from Text http://smallbusiness.chron.com/standard-costing-business-strategy-77597.html	Concept of variance and expected cost and actual cost.	Particle problems
5	Marginal costing	Variable cost, fixed cost, additional production/ shut down	Decision Making	Particle problems
6	Marginal costing	Margin of safety , breakeven concept .P/V ratio	Decision Making	Particle problems
7	Internal Exam	Test (Numeric from Text book)	Evaluations	Particle problems
8	Budgetary Control	Concept of Budget, Budgetary Control, Classification of Budget, Zero Base Budgeting		
9	Inventory Management and related Cost Concepts	http://cmuscm.blogspot.in/2014/09/flipkarts-inventory-management.html	Effective inventory management to	MCQs



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			avoid blocking of cash and save cost.	
10	Presentations		Evaluations	
11				
12				
13				
14				
15				



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2. Practical Approach : Other activities (Atleast 4 distinct activities)

Sr. No.	Activity Name	Topic Coverd	Learning outcomes	Source
1	Role Play			
2	Industry Visit			
3	Academic Projects	Entrepreneurial approach to cost management		<u>Interview with businesses</u>
4	Book Review			
5	Group Discussion			
6	Business Quiz / Business News sharing	<u>Inventory management</u>	<u>Cost reduction and cost control</u>	<u>web</u>
7	Videos / Simulation			
8	Use of Softwares and Labs			
9	Any other activity			



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Evaluation:

I) Internal:

Component	Details	Marks
Class Test	Numeric	10
Presentation	Strategies of cost reduction and control	20
Case Study	Standard costing	05
Participation		05
Others		

Signature of Faculty

Signature of the Co-ordinator