



Dr. V. N. Bedekar Institute of Management, Thane
Teaching Plan (MMS)
Academic Year (2015-2017)

Programme Name: MMS

Semester: - **II**

Name of the Course: Legal Aspects of Business

Maximum marks: 100

No. of Sessions: 15

Name of the Faculty: MS. Vaibhavi Oak

Mobile No:

Email:

Weblink: NA

Learning Objectives:

To learn about the important provisions of some of the important business laws

Reference Books:

- 1 Legal Aspects of Business – David Albuquerque
- 2 Business Law for Managers – S.K. Tuteja
- 3 Business Law – N.D. Kapoor_

Text Books

- 1 Legal Aspects of Business – AkhileshwarPathak
- 2 Students Guide to Income Tax – Monica singhania and VinodSinghania
- 3 Students Guide to Indirect Tax Laws – Monica Singhania and VinodSinghania_



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Plan:

Session No	Topics to be covered	References-Print/Online	Learning outcomes
1	The Indian Contract Act, 1872	Lecture and case law discussion	Understanding the law and concepts of parties to the contract, consideration and other legal concepts related to a Contract
2	Understanding the law and concepts of parties to the contract, consideration and other legal concepts related to a Contract	Lecture and case law discussion	Understanding the meaning of sale of goods and the rights and duties of vendor and Consumer under the Act.
3	The Negotiable Instruments Act, 1881	Lecture and case law discussion	Understanding various negotiable Instruments available under the Act.
4	The Consumer Protection Act, 1986	Lecture and case law discussion	Understanding the rights and duties of consumers under the Consumer Protection Act
5	The Companies Act, 2013	Lecture and case law discussion	Understanding the requirements of forming a company under different categories and the importance of MOA, AOA and Prospectus.
6	Introduction to IPR Laws a) The Copy Right Act, 1957 b) The Patents Act, 1970 c) The Trade Marks Act, 1999	Lecture and case law discussion	Understanding the meaning and definition of intellectual property, types of intellectual property and the safeguards available through law against violation of intellectual property rights.
7	Indian Income-tax Act, The Finance Act Lecture Understanding the framework of Indian Income Tax Act with concepts of tax slabs,	Lecture	Understanding the framework of Indian Income Tax Act with concepts of tax slabs, TDS, etc.



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	TDS, etc. 8 Computation		
8	Computation of Total Income and Determination of Tax Liability – individuals and Companies	Conceptual discussion and practical problem solving	Ability to compute the income tax and tax liability of various assesses based on different cases.
9	Indirect Taxes – Central Excise Act	Lecture with case law	Getting clarity on concepts of Indirect taxes, manufacturing, excisable goods, classification of goods, valuation of goods and CENVAT
10	Indirect Taxes – Customs Act	Lecture with case law	Understanding the scope and coverage of Customs Act. Students should be clear about the types of customs duties and the classification and valuation of goods.
11	Indirect Taxes – Maharashtra Value Added Tax	Lecture with case law	Understanding the difference between MVAT and State Sales tax and the tax slabs and exemptions in the Act.
12	Indirect Taxes – Service Tax	Lecture with case law	Understanding the applicability of service tax and the tax slabs applicable.



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Evaluation:

I) Internal:

Component	Details	Marks
Class Test	Multiple choice question test	20
Presentation	Group presentation	10
Case Study	Group Discussion	5
Participation		
Others	Attendance	5

II) External:
(Sample questions)

- What is Operation research and its applications?
- What is Operation Research and its features?
- What are the tools of operation research?
- What is model in operation research?

Signature of Faculty

Signature of the Co-ordinator