



Dr. V. N. Bedekar Institute of Management, Thane
Teaching Plan (MMS/PGDM)
Academic Year (2015-2016)

Programme Name: MMS / PGDM: MMS

Name of the Course: Strategic Cost Management

Maximum marks: _____ 100 _____ No. of Sessions: 15

Name of the Faculty: Dipti Periwal

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Weblink:

Learning Objectives:

- 1. Being future managers or entrepreneurs one has students must understand one has to be quality conscious and cost effective.**
- 2. Cost has to be strategically managed in order to reduce or control it.**
- 3. Entrepreneur approach towards cost management**

Reference Books:

- 1. Cost Management – Ravi M Kishore**
 - 2. Management Accountancy- Hrishikesh Chakraborty, Srijit Chakrabort**
 - 3. Cost and Management Accounting - Ravi M Kishore**
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Plan:

Session No	Topics to be covered	References- Print/Online	Learning outcomes
1	Introduction to cost management- various strategies adopted to control and reduce cost	Ravi M kishore	Overview of the subject and various strategies adopted by business
2	Activity based costing – Cost drivers, cost pools, comparison between traditional costing costing and ABC.	<i>www.youtube.com/watch?v=lr4n6t64Ca8</i> <i>+ Numeric from Text</i>	Concept and theory
C3	Total Quality Management – Meaning of quality, Core concepts of TQM, Companies that successfully implemented TQM. TQM and cost relation.	1.Govind Raja http://www.europeanceo.com/business-and-management/total-quality-management-three-case-studies-from-around-the-world/	1.Meaning of quality and its worth and relevance today. 2. how it can be adopted as a costing strategy
4	Cost Benefit Analysis- cost analysis benefit models- qualitative and quantitative. CBA justification	CBA models from Text Ravi M kishore	Numeric
5	Target Costing , Product life cycle costing, Value analysis and engineering	Govindraja Ravi Mkishore 1. <i>https://googlegr oups.com/.../Tat</i>	How business can be a price maker and not taker. Core concept of Product life cycle costing/



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6	BPR – Why Re engineering, BRP Methodology, System Perspective.	PPT Govind Raja Ravi M Kishore	
7	Balance Score Card concept – Learning and growth perspective, Business perspective. Implementation of BSC and evaluating the results	Govind Raja Ravi M Kishore	Application of balance score in business and its success rate.
8	Class test	Practical problems and theory	
9	Cost audit and management audit - Introduction objective, Comparison between financial and cost audit, legal process. Practicality today . Concept f energy audit	http://www.thehindu.com/books/a-case-for-cost-audit/article294484.ece http://articles.economictimes.indiatimes.com/2015-01-03/news/57633939_1_cost-audit-cost-records-entities	Transformation in the country after mandatory cost audit.
10	Objective based costing	Govind Raja Ravi M Kishore	Numeric
11	Class test	Practical problems	
12	Waste management, Disposal management, Productive maintenance	Govind Raja Ravi M Kishore	How these Successful attempts can help in reducing cost and lead to



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			increase in revenue.
13	Long term cost management- with reference to supply chain . Strategies for the same.	Numeric and statistics	
14	Entrepreneurial approach to cost management	Live Project	First hand experience to meet the entrepreneurs and learn cost strategies
15	Doubt solving and evaluation session		



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Evaluation:

I) Internal:

Component	Details	Marks
Class Test	Particle problems	10
Presentation	Entrepreneurial approach to cost management	10
Case Study/ class test	Particle problems	10
Participation	New paper reading	5
Others	attendance	5

II) External:
(Sample questions)

1. Which Indian corporate has successfully implemented target costing and how?

2. Apply the concept of Cost Benefit Analysis in buying a laptop, analyze by both qualitative and quantitative methods?

Signature of Faculty

Signature of the Co-ordinator