VPM's DR VN BRIMS, Thane

Programme: PGDM (2018-20) (Marketing) PGDM Trimester IV Examination September 2019

Subject	Product & Brand Management		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages		Date	09/10/2019

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.

Q1) 20 Marks (Compulsory)

Managing brand images and building brand portfolios are difficult challenges even for the most seasoned executives. The recent example of Pampers diapers illustrates many of the challenges and some of the opportunities available to marketers to increase the value of their brand franchise. When you think Pampers you think of what-diapers of course expensive diapers at that. These rather narrow associations were not helping the Pampers brand. Although the brand commands a 24% share in the diaper category, it was and is now under siege from lower priced counterparts, particularly in the wake of new and improved store brands that have greatly upped quality. The economic recession doesn't help-particularly since Pampers' price is 50% higher than that of store brands. Nor did Pampers' advertising which, since 1961 had changed relatively little and tended to talk down to mothers. Pampers (and other diapers) are also in some sense responsible for their own slowed growth as improvements in diapers means fewer diaper changes (see Emily Nelson, Wall Street Journal, December 27, 2001, B1).

How can companies build and enhance their brand franchise both deepening the meaning of the core brand and insulating the brand from price-based competition? Attention to a few simple concepts provides a start. Brand Longevity Through Line Extensions Keeping customers around as long as possible is a problem for products like diapers since parents' desires for potty training force even loyal users to give up the product after a few years. Natural aging make the product obsolete among core customers-fueling expensive attempt to garner new customers. Pampers' line extensions however, are aimed at keeping customers initially happy with the Pampers brand loyal for as long as possible. Different lines are offered for boys and girls and diapers are offered for different stages of kids' development. Diapers for newborns offer extra absorbency, toddler diapers have stretchy sides for crawlers and pull on pants type diapers are offered for toddlers and preschoolers who can't yet make it through the night.

Market Development Through Brand Extensions - While retaining customers through line extensions is a no brainer, a much more difficult decision is how the brand franchise can be built through brand extensions. A brand extension is a management strategy in which a well known brand name (e.g., Pampers) is used to promote a new brand in a different category (e.g., Pamper's bibs).

Marketing academics have identified two basic strategies for engaging in brand extensions-

- (1) extend the brand to product categories that share similar features to the parent brand or
- (2) extend the brand to product categories that serve similar goals to the parent brand. The two strategies offer very different insights into potential extension options. Extensions Based on Similar Features The first-called extensions based on taxonomic category structure-suggests that one think about diapers as a subcategory of a larger taxonomic category (e.g., absorbent paper products).

Conceptualized this way, Pampers could extend to other product categories that are part of this broader taxonomic category structure- categories like diaper wipes, disposable paper bibs, napkins, tissues, as well as other products potentially outside the baby category (e.g., toilet paper, sanitary products, paper towels). With this strategy, the brand franchise is built on what the product is-an absorbent paper product. Extensions Based on Similar Goals An alternative is to look beyond what the product is-to what it does. Broadly speaking, Pampers could be conceptualized as a brand that "protects kids from the elements".

This type of reasoning called extensions based on goal derived category structure-suggests that one look for core benefits or goals that the brand fulfills and extend to other products that serve similar goals. Conceptualized as a brand that "protects kids from the elements" Pampers could extend to a broader array of categories, including bibs, diaper wipes and tissues, but also products like warm and protective clothing, antibacterial lotion, sunscreen, protective gear (like bicycle helmets, knee pads), safety latches for toilets and electrical outlets, and so on. Of course other goals could be identified, suggesting different brand extensions and different meaning to the core brand. Comfort as a goal might lead to extensions such as baby blankets, pacifiers, wipe warmers and the like. A different goal such as "fun" might lead to altogether different extensions like toys, mobiles, books, playmates and the like.

Being Strategic Strategic thinking is key here. While there are a number of possible directions to pursue in developing brand extensions, one strategy must be selected. If too many directions are pursued, the brand loses focus and consumers become confused about what the brand stands for and why they should buy it. The extensions should fit together as a package to deliver a unified message about the meaning of the brand. Extensions to toilet paper, protective gear, and mobiles, for example, would leave consumers scratching their heads about just what Pampers is and why they should buy it. Sequential Brand Extensions A final issue in managing the brand franchise has to do with when a brand extension should be introduced relative to other extensions. Consider, for example, the fact that Pampers does want to extend its name to sunscreen. Going immediately from diapers to sunscreen could pose some problems. Not only is Pampers linked with expensive diapers, its association with diapers links the product with another set of not so pleasant associations-think malodorous bowel by-products.

Extending the brand name from diapers to say-sunscreen represents a potential challenge since consumers may immediately think that the product is- well, not so

sweet smelling. However, extending first from diapers to pleasant smelling diaper wipes and then to sunscreen applied through a wipe based product eliminates that immediate association. The sweet smelling wipe is not only linked logically with diapers and protection, one of its critical ingredients (its scent) counters and otherwise inappropriate association that might be transferred to the sunscreen extension. Again, strategic thinking is required here. A company brainstorming session might identify a bunch of potential extensions (and licensing opportunities) that fit the goal derived category "things that protect kids from the elements". Among those that seem feasible, tactical considerations of when each should be introduced relative to others is helpful in building a core brand image that doesn't run into interference from other associations linked to the brand.

Discussion Questions (5 * 4 = 20 Marks)

- 1. Analyze the Pampers communication strategy at the time of the launch. How did it fit in with past advertising efforts? How did it contribute to brand equity?
- 2. How would you characterize the Pampers brand image? What makes up its brand Extensions?
- 3. Describe some of the Brand Extension strategies?
- 4. Are they good enough strategically and tactically to maintain their strong leadership status in the coming years?

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————
$$(5x2) = 10$$
 Marks

- a) Define Brand equity. Explain the Brand Resonance Model of Equity?
- b) What is Product Management? What is the roles & responsibilities of Product manager?
- c) Explain benefits of branding to: (a) Company (b) Customers

Q3) Any two from (a) or (b) or (c) ————
$$(5x2) = 10$$
 Marks

- a) Elucidate the factors influencing design of the product? what is the best design product according to you?
- b) What is Range branding? Explain with examples.
- c) What are the steps you will undertake to test market the following new products scheduled for launch?
- 1) 100 c.c. diesel motorcycle 2) Improved premium toilet soap

Q4) Any two from (a) or (b) or (c) ————
$$(5x2) = 10$$
 Marks

- a) Write a detailed note on new product development.
- b) Identify a fading brand. What suggestions can you offer to revitalize its brand equity? Apply the different approaches and which strategies would seem to work best
- c) Highlight the importance of following elements in building a Brand:
- · Brand symbol
- · Brand Logo

- · Slogans
- Q5) Any two from (a) or (b) or (c) ———— (5x2) = 10 Marks
- a) People prefer to purchase brand in place of product. Justify your answer with suitable examples
- b) What kind of Branding strategies does Himalaya & P & G follow? Explain the rationale.
- c) Taking the example of Dishwasher, discuss how you can generate new product ideas?
- Q6) Any two from (a) or (b) or (c) ———— (5x2) = 10 Marks
- a) What are the characteristics that a good brand name should possess? Based on these characteristics develop a brand name for packaged fruit juice containing mixed fruit and tomato juice.
- b) Discuss the pricing options available for a new product. Suggest pricing method in the following situations and explain the reasons. a) Introducing a line of economy range of men's footwear (shoes) b) Breakfast cereals
- c) What is Brand Re-launching? How has BATA relaunched its image?
- Q7) Read the following example & answer the following Questions = 10 Marks
 - i) What is USP? Give USP of two of your favorite brands to explain the concept.
 - ii) Write short notes on
 - a. Brand Recall
 - b. Brand Awareness