

**VPM's Programme:  
EPMBA ()  
Batch:  
Second Semester Examination**

<b>Subject Name</b>	<b>Supply Chain Management</b>		
<b>Faculty Name</b>	<b>Ms. Poonam Tellawar</b>		
<b>Roll No.</b>		<b>Marks</b>	<b>60 Marks</b>
<b>Total No. of Questions</b>	<b>60</b>	<b>Duration</b>	<b>2 Hours</b>
<b>Total No. of pages</b>		<b>Date</b>	

Q1) When goods are sent by airway sender needs to prepare----

a. Bill of Lading b. Chart c. Airway bill d. None of these

Q2) . ----encompasses all activities involved in the transformation of goods from the raw material stage to the final stage of delivery

a. supply chain b. Value chain c. Transport d. Marketing

Q3) SCM starts with the ---- and ends with the customer

a) Producer b) Customer c) Government d) None of these

Q4) Fed EX is an example for ---- company

a) Marketing b) Marine cargo c) 3RD Party logistics d) None of these

Q5) .SCM starts with the ---- and ends with the customer

a) Customer b) Producer c) Government d) None of these

Q6) The two major types of facilities are production sites and -----

a) Warehouse b) Location c) Factory d) None of these

Q7) SKU stands for

a) Store keeping unit b) Stock keeping unit c) Strong key unit d) Stock kind unit

Q8) ---- inventory that is held as a buffer against uncertainty

a) Cycle inventory b) Lead inventory c) Safety inventory d) Order inventory

Q9) If demand forecasting could be done with perfect accuracy, then the only inventory that would be needed would be

a) cycle inventory b) Safety inventory c) Lead inventory d) Order inventory

Q10) . ----serves as the connection between various stages of a supply chain

a) Technology b) Information c) Production d) Inventory

Q11) ----is the set of business processes required to purchase goods & services

a) Marketing b) Sourcing c) Finance d) Human resource management

Q12) Pricing affects the behavior of the buyer of the good or services, thus affecting---

a) Supply chain performances b) Inventory c) Capital d) Assets

Q13. Purchase management is regarded as a significant activity in many organizations because of the high cost involved in carrying out purchasing activities, increasing

- .....
- a. quality benchmarks
  - b. global competition
  - c. Both a and b
  - d. None of these

14. Collecting requisition from various departments and handed it to Purchase department / committee head.

- a. Purchase Requisition
- b. Decision of Purchase
- c. Study of Market Conditions
- d. None of these

15. Purchasing decisions cannot be made in isolation, and should not be aimed at optimization of .....

- a. sales performance only
- b. customer performance only
- c. purchasing performance only
- d. None of these

16. Vendor Management is not the management and control, by an entity, of those third parties that supply goods and/ or services to that entity.

- a. True
- b. False

17. Customer relationship management (CRM) is a broad term that covers concepts used by companies to manage their relationships with customers, including the capture, storage and analysis of customer, vendor, partner, and internal process information.

- a. True
- b. False

18. Long-term contracts for both warehousing and transportation requirements will be more effective if

- a. the demand and price of warehousing do not change in the future.
- b. the price of warehousing goes up in the future.
- c. Both a and b
- d. None of these

19. Transportation is one of the most visible elements of .....

- a. non logistics operations
- b. logistics operations
- c. Both a and b
- d. None of these

20. In production, transportation function is looked after by executives of ..... department or general administration department or general department.

- a. Cost management
- b. Price management
- c. materials management
- d. None of these

21. The ..... per mile for motor carriers is high because a separate power unit and driver are required for each trailer or combination of tandem trailers.

- a. fixed cost
- b. variable cost
- c. Both a and b
- d. None of these

22. The characteristics of motor carriers favor manufacturing and distributive trades, short distances, and high-value products.

- a. True
- b. False

23. Water transport ranks between rail and motor carrier in respect to fixed cost.

- a. True
- b. False

24. The capability of water to carry large tonnage at ..... places this mode of transport in demand when low freight rates are desired and speed of transit is a secondary consideration.

- a. high variable cost
- b. low variable cost
- c. Both a and b
- d. None of these

25. Vertical integration is:

- a. Increasing the number of customers
- b. The extent to which an organization owns the network of which it is part
- c. The purchase of competitor businesses
- d. Reducing the number of direct suppliers

26. Second-tier suppliers in Company A network are:

- a. Stand by suppliers of goods to Company A
- b. Suppliers of goods/services to companies that, in turn, supply Company A
- c. Suppliers of “non-core” goods directly to Company A
- d. Suppliers of goods directly to Company A

27. Factors affecting the location decision include:

- a. Sales forecasts / capacity planning / road access
- b. Labor costs / land availability / capacity planning
- c. Sales forecasts / road access / land cost
- d. Labor costs / land availability / environmental restrictions

28. Which of the following statements would be considered as incorrect?

The decision to locate a business in a particular place may depend on:

- a. The most efficient arrangement of equipment within existing facilities
- b. The centre of gravity in relation to customers and suppliers
- c. The potential for effective capacity management strategies
- d. The availability and cost of labor

29. A demand forecast predicts:

- a. A company’s material funding requirements
- b. A company’s output
- c. A company’s capacity requirements
- d. A company’s sales

30. The relative locations of a plant and the customers or suppliers determine largely the transit time of raw materials, spare parts and finished goods.

- a. True
- b. False

Q31) In ---- process execution is initiated in response to a customer order

- a)PULL b) PUSH c) Forward d) Upward

Q32) --- is the order quantity that minimizes total inventory holding costs and ordering costs

- a)BPR b)ERP c) EPM d) EOQ

Q33) If a customer visiting a departmental store cannot find his desired soap manufactured by Hindustan Unilever Ltd (HUL) in the store, which of the following chain partner will he hold responsible for the non availability of the soap

- a) The distributor
- b) The departmental store
- c) The logistics service provider
- d) The suppliers of raw materials and component

Q34) Food supply chain is characterised by

- a) Horizontal integration
- b) Horizontal integration
- c) Vertical integration
- d) Multiple Integration

Q35) Toyota supply chain is characterised by

- a) Long term relationship with suppliers
- b) Long term relationship with employees
- c) Long term relationship with marketing executives
- d) None of these

Q36) HRM is a ---- function of value chain

- a) Support
- b) First
- c) Final
- d) Not related

Q37) An objective of purchasing is to ensure efficiency. Which of the following is a definition of efficiency?

- (a) Using an enterprise resource planning system
- (b) Reviewing supplier delivery performance
- (c) Completing tasks without wasting inputs
- (d) Accomplishing tasks that fit in with overall objectives.

Q38). Which of the following is used at the start of the formal purchasing process?

- (a) Invitation to tender
- (b) Request for quotation
- (c) Purchase order
- (d) Purchase requisition.

Q39). What is the purpose of a goods received note?

- (a) To inform the supplier that the goods have been received
- (b) To inform purchasing and finance of any price discrepancies
- (c) To inform purchasing and finance of any quality problems
- (d) To inform purchasing and finance the goods have arrived.

Q40). Which of the following are direct supplies?

- (a) Spare parts for maintenance and repair
- (b) Office supplies and equipment
- (c) Materials for use in manufacturing
- (d) Goods not for resale.

Q41) An ERP system falls under:

- a. Supply chain transaction execution
- b. Supply chain decision support
- c. Supply chain performance measurement and reporting
- d. Supply chain collaboration and coordination

Q42) Your client wishes to purchase a hundred personal computers and ten printers. Which of the following actions should you take first?

- a) Check telephone directories
- b) Check the available standing offers
- c) Do a request for quotation (RFQ)
- d) Send the client to an electronics store

Q43) Which of the following information is not required for an inventory database?

- a) Price
- b) Acquisition date
- c) Colour
- d) Manufacturer's ID number

Q44) In )marketing terms, we say that the number of intermediary levels indicates the ..... of a channel.

- a. length
- b. width
- c. complexity
- d. involvement

Q45) .....analysis is used for inventory management of spare parts.

- a) VED
- b) ABC
- c) HML
- d) None

Q46) Formal bank letter, issued for a bank's customer, which authorizes an individual or company to draw drafts on the bank under certain conditions is

- a) BOL
- b) LOC
- c) both
- d) None

Q47) A letter of credit can not prevent an importer from being taken in by dishonest exporter.

- a) True
- b) False

Q48) Which of the following is a reason for holding safety stocks?

- (a) To accommodate demand variability
- (b) To increase stock recording accuracy
- (c) To reduce order and handling costs
- (d) To utilize available storage capacity

Q49) Evidence of dispatch by exporter is...

- a) Letter of Credit b) Bill of Lading c) Bill of sight d) None

Q50) .....allows importer to pay at some specific date in the future and without issuing any negotiable instrument evidencing importer's legal commitment.

- a) Open account b) Consignment Purchase c) Bank Draft d) None

Q51) Issuing bank works for....

- a) Exporter b) Importer c) Both d) None

Q52) A declaration by an importer or exporter of the exact nature, precise quantity

and value of goods that have landed or are being shipped out is.....

- a) Bill of Entry b) Bill of Sight c) Bill of Lading d) None

Q53) Product is sourced and manufactured in a foreign country, sell in domestic market is referred as..

- a) Outsourcing b) Subcontracting c) Off shoring d) None

Q54) In global supply chain R &D facility should be closer to production to .....the cycle time.

- a) sustain b) reduce c) increase d) None

Q55) When considering the globalization process, the homogenization of customer needs can be considered on the market side.

- a) True b) False

Q56) The characteristics of global supply chain is/are

- a) Cost b) Laws c) Currency d) All of above

Q57) In supply chain management risk pooling is achieved through...

- a) Decentralization b) Centralisation c) Both d) None

Q58) Time require to put the order and get it is called ...

- a) Cycle Time b) Lead Time c) Procurement Time d) None

Q59) The return policy of Myntra from customer side is known as

a) Forward Clearing b) Forward Logistics c) Reverse Logistics d) None

Q60) Pareto chart is used in ....analysis.

a) ABC b) HML c) VED d) None

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<b>3-b</b>	<b>13-c</b>	<b>23-a</b>	<b>33-a</b>	<b>43-c</b>	<b>53-c</b>
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<b>5-a</b>	<b>15-c</b>	<b>25-b</b>	<b>35-a</b>	<b>45-a</b>	<b>55-a</b>
<b>6-a</b>	<b>16-a</b>	<b>26-b</b>	<b>36-a</b>	<b>46-b</b>	<b>56-d</b>
<b>7-b</b>	<b>17-a</b>	<b>27-a</b>	<b>37-c</b>	<b>47-a</b>	<b>57-b</b>
<b>8-c</b>	<b>18-c</b>	<b>28-a</b>	<b>38-d</b>	<b>48-a</b>	<b>58-b</b>
<b>9-a</b>	<b>19-b</b>	<b>29-d</b>	<b>39-d</b>	<b>49-b</b>	<b>59-c</b>
<b>10-b</b>	<b>20-c</b>	<b>30-a</b>	<b>40-c</b>	<b>50-a</b>	<b>60-a</b>