

VPM's
DR VN BRIMS, Thane
Programme: PGDM (2019-21)
PGDM Trimester II Examination January 2020

Subject	Legal Aspects of Business		
Roll No.		Marks	60 Marks
Total No. of Questions	7	Duration	3 Hours
Total No. of printed pages	1	Date	07-01-2020

Note: Q1 is compulsory and solve any FOUR from the remaining SIX questions.

Q1) 20 Marks (Compulsory)

Discuss the Carlil Vs Carbolic smoke ball company case and bring out the legal issues involved.

OR

Bring out the essential elements of a Valid Contract with examples.

Attempt Any FOUR from the Remaining SIX Questions

Q2) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) What are the rights of a buyer as per the sale of goods act?
- b) What are the duties of a buyer as per the sale of goods act?
- c) Discuss the doctrine of Caveat Emptor

Q3) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Distinguish between Sale and agreement to sell
- b) Indemnity and Guarantee
- c) Bailment and Pledge

Q4) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain the rights and obligations of a paying banker
- b) Explain with examples when a bank can dis-honour a cheque
- c) Explain the liabilities of a paying banker

Q5) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Explain the rights of an agent as per the law of agency
- b) Discuss the rights of the principal
- c) Explain when an agency is terminated

Q6) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) What are the essential features of a company
- b) What is Memorandum of Association
- c) Explain the duties of a promoter

Q7) Any two from (a) or (b) or (c) ————— (5x2) = 10 Marks

- a) Define a Quasi Contract and bring out its features
- b) Define a Consumer as per the Consumer Protection Act
- c) What are the essentials of a Partnership?